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Gerry's Daily Blog Archives - December 2024

December 31, 2024

Wrapping Up 2024!

How About a Few Numismatic New Year Resolutions?

Mirror Collection - Seated Half Dime Price Reductions

and

A Little Bit of Everything Consignment Gallery

Greetings on New Year's Eve and welcome to the closing 2024 Daily Blog edition. Another year moves into the history books. Thank you for the ongoing patronage.

Yes, it is New Year's eve with many planning to stay up late to party out 2024 and welcome 2025. Honestly, my party days are long gone and have been replaced with a lower stress and healthier life style. Securing 7 to 8 hours of sleep each night is an imperative after living for years with jet lag due to constantly rotating between Asia, Silicon Valley, and home in northern New England. Therefore, my New Year's Eve will be spent securing another good night's sleep as 2025 is guaranteed to be there on Wednesday.

2024 has certainly been an exciting year for precious metals along with the equity markets. Unfortunately, core inflation has placed a damper on American households with ramifications potentially on the horizon. Let's leave this thought here as there are more skilled experts who will be providing financial forecasts for the upcoming year, Simply visit YouTube and type in "2025 Forecast" to be entertained for hours on end.

How About a Few Numismatic New Year Resolutions?

At the turn of every new year, many readers will seek to start a fresh aspect of their lives with improvement resolutions. Losing weight or kicking a bad habit are quite popular. For both the casual numismatists who frequent the Daily Blog and the seasoned collectors, might I suggest taking a more critical look at your coins and revising purchasing approaches during the coming year? What do I mean by a "critical look"? Following are a few thoughts to consider.

- Buying coins online via TPG labels and holder images rather than taking the time to attend a national coin show.

Yes, buying coins online can be accomplished without extra expenses and in our pajamas if that is how a hobby is conducted. For the seasoned numismatist, with a critical eye after making enough mistakes, the online buying experience does work. For budding numismatics, without in depth experience, sites like eBay are a mine field to navigate. Even the major auction houses that provide no descriptions and only images are a risky proposition. They rely on the grading services to properly grade and attribute varieties. At this point, most Blog readers should be aware of the dregs that find their way into straight graded holders.

- Make a resolution to attend a major coin show with sufficient time to conduct auction lot viewing and visiting dealer tables to study coins.

Auction lot viewing is the best method for reviewing a large number of coins as there is no immediate buying pressure. Yes, hanging out with fellow collectors is a major plus, but the primary reason for attending a coin show is to learn how to grade and mastering the surface characteristics of strictly original silver and gold coins. Find those dealers that stock a nice balance of CAC approved and non-approved coins and study the differences. Leave your ego at the bourse entrance towards studying rather than being judgmental against a preconceived bias.

- Build a relationship with a dealer who stocks premium coins and takes the time to share his/her knowledge.

This cannot be stressed enough! My current state of numismatic knowledge did not drop out of the sky, rather it grew via relationships with mentors over a period of several decades. Building a relationship with a well known expert is to a two-way street. Attempting to secure a "free" education without making purchases is the wrong approach. Dealers spend considerable monies to attend coins shows and need to recover expenses by selling coins. They are not there to provide seminars while others customers are attempting to make purchases. Said in a different but direct manner, *you get what you pay for....*

- Question those dealers that stock a very low percentage of CAC approved coins, or none at all.

Believe me, I've done sufficient dealer room buying with certain dealers stocking essentially no CAC approved coins. The reason often provided for not stocking those with green beans is that they don't believe that CAC can differentiate the premium coins. Might it be that those dealers can't differentiate the better coins themselves? Not everyone has a trained eye for originality including those that shuffle numismatic products based on price guides. Remember that there is no entrance examine for becoming a coin dealer. If you can read a TPG label and match the grade with a number on a price guide, you are qualified right?

- Be critical with online purchases upon arrival.

When opening the package and first viewing the purchased coin, what is the initial perception or feeling? Is it a "wow" moment or is it a "what did I miss" when making this purchase. Don't try to talk yourself into keeping a coin that is underwhelming. If purchasing coins at auction with a no return policy, then it might be wise to start rethinking this approach if the underwhelming feeling is frequent. In the end, every purchased coins must be eventually resold. Do you want to offer nice coins to fellow collectors or a favorite dealers or are you trying to get rid of a bunch of mistakes that keep piling up?

Mirror Collection - Seated Half Dime Price Reductions

A Mirror Collection email appeared in my Inbox on Monday with both price reductions and a consignment proposal. Our Florida client is once again releasing another tranche of high grade Mint State Liberty Seated half dimes while reducing prices for existing inventory. Lots with newly reduced prices can be found at the top of the [30 Day Price List](#). Be forewarned, the 1840 No Drapery, 1842, and 1865-S half dimes are already spoken for.

The next Mirror Collection consignment will be transferred at the Winter FUN show. So far, the consignment transfer tally is up to 35 pieces for FUN with an expectation for more commitments in the coming days.

A Little Bit of Everything Consignment Gallery

Let's close 2024 with one final showcase gallery accurately entitled as "a little bit of everything". The following nine lot will be posted to the price list as the final listings of 2024.

A Little Bit of Everything Consignment Gallery

1853 NGC MS62 3CS - \$250



1851-O F-101 PCGS EF40 10C - \$500



1853 A&R NGC AU53 25C - \$375



1854-O PCGS EF45 50C - \$245



1860-S WB-2 PCGS EF45 50C - \$450



1904 NGC AU55 G\$2.5 - \$525



1908 PCGS AU55 G\$2.5 - \$525

1909 PCGS AU53 G\$2.5 - \$515

1914-D PCGS AU55 G\$2.5 - \$515



Wrapping Up The Blog

Today brings a typical GFRC office day along with being willing and able to take year ending orders.

2024 has been a strong numismatic year regardless of the weak September and October time frame prior to the early November elections. Here at GFRC, our Online Auctions platform was idle during the latter part of 2024 as all energies were focused on preparing the Gerry Fortin and Newtown Liberty Seated coinage collections for their first auction session in less than three weeks. Once we are through the FUN show, fresh consignments will be rolling onto the price lists in conjunction with multiple auction session through May 2025. It certainly will be an exciting time frame.

Thank you as always for taking time out of a busy schedule to visit with us at the Daily Blog.

Be well!

December 30, 2024

1857-S \$5 Gold Piece Takes U.S. Tour Soliciting Consignments and China's Grip on the Gold Market

Greetings and welcome to the Daily Blog on the final Monday of 2024. Thank you for checking in.

The Christmas holiday is now behind us with the New Year celebrations materializing tomorrow evening. Diane is back from Austin with our Venice winter outpost returning to normalcy. Back at the homestead in Maine, the Tesla batteries have recharged to a 95% level this morning. All is good as we exit 2024 and prepare for the Orlando Florida FUN show that takes place in less than ten days.

Sunday brought an update to the [Auction](#) link content with the Gerry Fortin and Newtown showcase galleries being made available via clickable images. The stage is now set for the GFRC Online Auctions lot viewing at the FUN show followed by the first auction session on January 19. Please note that January 19 is a Sunday and not the usual Saturday start and close to our auctions.

1857-S \$5 Gold Piece Takes U.S. Tour

This is a USPS horror story, after a GFRC shipping mistake, that does end on a positive note.

Astute fans of the U.S. gold price list will note that the 1857-S \$5 PCGS AU50 piece has been on hold since November 13. Payment for this lot was unfortunately delayed due to the GFRC Maine to Florida transition. Our client mailed the check to the Venice address on November 18 as instructed. All is good so far.

Next came a mistake on my part as I decide to ship ahead the coin once we were settled down in the Venice office. The package shipped on November 23 to the address in the USPS database. Well that was the mistake as our client had moved to another part of the country and his forwarding status was questionable. Our client immediately contacted me once seeing the USPS Tracking email and the old address. Not a problem I thought as I drove back to the Venice Island post office to retrieve the package. That effort yields no fruit as the package had just been loaded on the noon time USPS truck. The only alternative was to place an online intercept order and have the package returned to Venice.

The package moves along and arrives to the addressed post office, which was suppose to intercept and return the package to sender. Nope, the post office staff ignores the intercept and attempts to forward the package to an address on file. Our package then meandered along for several weeks before arriving at the client's forwarding address post office. During the meandering period, Diane had been on the phone with USPS requesting that the package be intercepted as requested and returned to our Venice address. Finally, the forwarding address post office takes the intercept seriously and ships the package back to Venice. Our frequent flier traveler was delivered on Saturday and will ship again this morning to the correct address....

Thank goodness that we avoided an insurance claim on this package as our Hugh Woods insurance renewal period will be soon underway.

Soliciting Consignments

I believe this is the third call for new GFRC consignments. So far, we have two committed consignments. The first is a PCGS blue box of 20 better Liberty Seated halves from the Sooner Collection. These will be transferred at the FUN show. The second is another Liberty Seated dime consignment from the Dr. Tim Cook collection. The consignment will consist of better date holdered dimes along with raw cuds examples and terminal die state varieties. This lot ships tomorrow.

Finally, an important single coin consignment is shipping from Wisconsin. Does anyone need an 1856 Large Date dime in PCGS AU58 CAC? This is a rhetorical question as this piece is pop 1 on the CAC population report. Of course, someone will definitely desire the lone AU58 CAC of this example which was previously purchased from GFRC. Simply visit the [Sales Archive](#) to view the images and prior description.

I'm all ears for other potential consignments in the near term.

China's Grip on the Gold Market

While the Blog is being composed, gold is trading at \$2617 on the London Exchange with silver being had at \$29.50/oz.

I've taken in a host of YouTube videos in the past few days with the same theme, financial market assessments for the first half of 2025. The consensus is that equity markets will see rough sailing during the next six months. The S&P 500 and NASDAQ100 have wobbled at year end with little momentum left for a strong start to 2025. Consumers are tapped out with debt along with the past 24 months of inflation raising prices to a level where many major items are unaffordable. Housing is being held back by mortgages approaching 7% as a starting point. The U.S. automotive market has seen huge MSRP sticker increases with new vehicle buyers in a state of shock. Dealer lots are jammed packed with unsold 2024 inventory while the 2025 models will be produced shortly. The used vehicle market is no better with a typical 11% car loan rate due to growing defaults.

What about gold during the first half of 2025?

The primary driver of gold prices is central bank acquisitions with China leading the way. Following is an excellent Kitco article by Neils Christensen that provides a status report on China's ongoing appetite for the precious yellow metal. I agree with most points made in this article based on personal experiences during my 2007-2012 years of living in the Wuxi and Shanghai regions and learning the Chinese affinity for gold. However, note the last sentence where Hamad Hussain grows cautious with a 2025 year ending forecast of \$2750. This translates into a flat year for gold prices.

China played a pivotal role in the gold market in 2024 as consumer demand and central bank purchases drove prices to record highs in the first half of the year.

A slowdown in the second half of the year, as the People's Bank of China paused purchases for six months and a sharp drop in gold imports occurred, hasn't derailed the nation's influence in the precious metals market.

Looking ahead to the new year, one research firm expects Chinese gold demand to remain strong through 2025, providing critical support for prices. Hamad Hussain, Assistant Climate and Commodities Economist at Capital Economics, said that soft economic activity and a weak renminbi will drive gold demand in China next year.

"We think that the slow-motion collapse of China's property sector will be a major headwind to economic growth and boost safe-haven demand for gold," he said in a recent research note. "Moreover, a worsening of the property crisis would also boost the relative attractiveness of gold as an investment vis-à-vis other assets."

Hussain added that for Chinese consumers, "all roads lead to gold."

Although gold has always been an important asset among Chinese investors and consumers, many analysts have seen growing downside risks to demand as the government is expected to support the Chinese economy with significant quantitative easing measures.

However, Hussain noted that China's stimulus measures have fallen well short of expectations, which should create new momentum in the gold market.

Not only has the Chinese government failed to instill confidence in its economy, but Hussain also noted the growing threat from incoming President-elect Donald Trump, who has threatened to impose significant tariffs on Chinese goods.

The British research firm also expects this environment to weaken the renminbi.

"We now think that the renminbi will depreciate by about 10% to partially offset the impact of tariffs. For what it's worth, whilst a currency depreciation to its weakest level since 2006 would significantly increase the cost of purchasing gold in China, the perception of gold as a safe-haven asset means that gold imports tend to rise as the renminbi weakens," he said.

However, consumer demand is just one side of the bullion coin. Capital Economics also expects that China's central bank will continue to buy gold and diversify away from the U.S. dollar.

Updated reserve data published at the start of the month showed that the PBOC bought five tonnes of gold in November. Some analysts considered this a paltry purchase; however, it does show that after a six-month hiatus, the central bank remains interested in gold.

"China's central bank (PBOC) will continue tilting its \$3 trillion stock of reserves towards gold – the metal only makes up about 5% of total reserves, which is less than India's central bank (9.3%), let alone the BoE or ECB," said Hussain. "Following a six-month hiatus, the PBOC – which has bought more than double the amount of gold than any other central bank since 2022 – resumed buying gold in November."

With solid demand coming from China, Hussain said that he expects gold prices to continue to defy their traditional obstacles of higher bond yields and a stronger U.S. dollar. There are growing expectations that the Federal Reserve will shorten its easing cycle with only two rate cuts next year, which would support elevated yields and resilient strength in the U.S. dollar.

"Overall, whilst we expect the US dollar to strengthen and Treasury yields to rise next year, which would typically point to lower gold prices, we still think that support from strong Chinese demand, amongst other non-traditional drivers, will result in gold prices reaching \$2,750 by end-

2025," Hussain said.

Wrapping Up The Blog

There is a bit of morning shipping and several orders in the email queue as we close out 2024. I will be in the GFRC office the entire day and available to discuss a host of topics. Just call if interested in discussing the following...

- New consignment proposals
- Extended payment terms for the forthcoming Gerry Fortin and Newtown Liberty Seated coinage auctions
- Regular orders and special pickups at the FUN show.

Thank you as always for returning to these daily ramblings.

Be well!

December 29, 2024

GFRC Online Auctions Proudly Presents *The Gerry Fortin Liberty Seated Dime Collection*

Greetings on a Sunday morning and welcome to the Daily Blog. The countdown to 2025 is now underway! Thank you so much for the return visit.

The Venice office has been quiet the past two days since my return from the Austin family get together. That solitude has brought focus on one of the last GFRC Online Auctions deliverables, prior to Winter FUN, along with several long health walks. Otherwise, there is always YouTube as a research platform for whatever topic I might be interested in pursuing. Whether it is sports cars, electric UTVs, or 2025 economic forecasts, YouTube can provide hours of entertainment.

Nearly all of Saturday was consumed with constructing the showcase gallery for the Gerry Fortin front line collection prior to calling it an early evening. Blake Gibb (Sooner Collection) called to chat and inform that another twenty piece consignment would be transferred at the Winter FUN show. Along with those pieces, Blake will be consigning lower priced coins to Rich Hundertmark at GFRC-Lite. Yes, a numismatic Santa Claus will be joining us at Winter FUN and helping man the GFRC Online Auctions showcases and hosting lot viewing. Dan White and Rose Marie will also be in the GFRC booth aiding with retail traffic and time supporting the auction lot cases.

A Final Personal Review of a Liberty Seated Dime Collection

Saturday brought a personal occasion with my Liberty Seated Collection as stewardship time becomes increasingly short. In just three weeks, to the day, the first GFRC auction session will be underway with no turning back at this point. A multi-decade collecting project will have gone full circle with a host of historically significant dimes being released back into the marketplace. As part of the divestment process, my focus has shifted from ownership to that of placement. Yes, the placement of these wonderful lots is also part of the finalization process. If requiring extended payments terms to take ownership of one or more of my dimes, please contact me before the first auction session to discuss those needs.

Following is a presentation of the Gerry Fortin Liberty Seated Dime collection. Little else needs to be said at this point as I hope that readers will enjoy viewing the entire collection in one grand display. Please note that reserve numbers are listed for each lot. Building this gallery was a thoroughly satisfying experience while assembling images and enjoying the coins in hand, and remembering their back stories.

GFRC Online Auctions Proudly Presents *The Gerry Fortin Liberty Seated Dime Collection*

1837 No Stars, Small Date F-103 PCGS MS66+ CAC 10C - \$30,000



1838-O No Stars F-101a PCGS MS65 CAC 10C - \$25,000



1839-O No Drapery F-101 PCGS MS65 Gold CAC 10C - \$20,000



1852-O F-101 PCGS MS66 CAC 10C - \$25,000



1863-S F-101 PCGS MS64 Gold CAC 10C - \$39,500



1871-CC F-101 PCGS EF45 CAC 10C - \$30,000



1874-CC F-101 PCGS EF45 CAC 10C - \$60,000



1885-S F-101 NGC MS65 10C - \$26,000



1888 PCGS MS66 Gold CAC 10C - \$6850



1837 No Stars, Large Date F-101c PCGS MS65 CAC 10C - \$12,000
CAC 10C - \$12,500

1837 No Stars, Small Date F-104 PCGS MS65



1841 F-104 PCGS MS65 Gold CAC 10C - \$12,000

1843-O F-101 PCGS AU53 CAC 10C - \$26,000



1845-O F-101 PCGS AU55 Gold CAC 10C - \$20,000

1846 F-101 PCGS AU58 10C - \$22,500



1849-O F-101b PCGS MS64 CAC 10C - \$19,000



1850-O F-103 NGC MS67 Star 10C - \$27,500



1851-O F-101 NGC MS63 10C - \$14,500



1856-S F-101 PCGS MS63+ CAC 10C - \$17,500



1858-O F-101 PCGS MS65 CAC 10C Rattler - \$10,000



1858-S F-103 PCGS MS63 CAC 10C - \$15,000



1859-S F-101 PCGS AU55 10C - \$16,000



1860-O F-101 PCGS AU50 CAC 10C - \$16,000



1860-S F-101 PCGS MS64 CAC 10C - \$20,000

1861-S F-101 PCGS MS62 CAC 10C - \$17,500



1862-S F-101 PCGS MS63 CAC 10C - \$22,500

1863 F-101a PCGS MS67 CAC 10C - \$23,000



1862-S F-101 PCGS MS66 CAC 10C - \$29,000



1865 F-101a PCGS MS67 CAC 10C - \$13,500



1865-S F-101 PCGS MS63 CAC 10C OGH - \$17,500



1866 F-102b PCGS MS66 CAC 10C - \$12,500



1866-S F-101 PCGS MS65 CAC 10C - \$16,500



1867 F-102 PCGS MS67 CAC 10C - \$17,500



1867-S F-102 PCGS MS64 Gold CAC 10C - \$15,000
\$26,000



1869-S F-102 PCGS MS67 CAC 10C -



1870-S F-101 PCGS MS65 CAC 50C - \$12,000

\$16,500

1871-S F-101 PCGS MS65+ CAC 10C -



1872-CC F-101 PCGS EF45 CAC 10C - \$23,500
CAC 10C - \$12,500

1873 No Arrows, Open 3 F-106 PCGS MS65



1873-CC Arrows F-101 PCGS VF35 CAC 10C - \$16,000
\$15,500



1874-S F-101 PCGS MS66 CAC 10C -



1838 ND LS F-104 PCGS MS65 Gold CAC 10C - \$9500 1838 ND SS F-101a PCGS MS65 CAC 10C - \$6500 1838 PD F-108a NGC MS65 CAC 10C - \$4750





1839 ND F-101 PCGS MS65 CAC 10C - \$3750

1840 ND F-107 PCGS MS65 CAC 10C - \$4500
MS62 CAC 10C - \$8750

1840-O ND F-103 PCGS



1840 Drap F-101 PCGS AU55 CAC 10C - \$3500

1841-O F-115 PCGS MS64 CAC 10C - \$6750
MS66 CAC 10C - \$6000

1842 F-105 PCGS



1842-O F-105 PCGS MS64 CAC 10C - \$8000

1843 F-105a PCGS MS64 CAC 10C - \$1950
AU58 CAC 10C - \$5500

1844 F-102 PCGS



1845 F-110 PCGS MS64+ CAC 10C - \$2150

1846 F-101 PCGS AU50 CAC 10C - \$9250
CAC 10C - \$6500

1847 F-102 PCGS MS63



1848 F-104 PCGS MS64 CAC 10C - \$3850

1849 F-105 PCGS MS64 CAC 10C - \$2500
MS64 10C - \$1500

1850 F-103 PCGS



1850 F-103 PCGS MS64 CAC 10C - \$1350

1850-O F-101 PCGS AU58 CAC 10C - \$3250
MS64 CAC 10C - \$2750

1851 F-102 PCGS



1852 F-108 PCGS MS65+ CAC 10C - \$2550

1852 PCGS MS64 CAC 10C - \$1150
MS66 CAC 10C - \$4750

1853 NA F-101a PCGS



1853 Arrows PCGS MS66+ CAC 10C - \$3500

1853-O Arrows F-103 PCGS MS63 CAC 10C - \$7500
MS65 CAC 10C - \$1850

1854 PCGS



1854-O F-105 PCGS MS64 CAC 10C - \$2250

1855 F-101a PCGS AU55 CAC 10C - \$4000
F-103 PCGS MS66 CAC 10C - \$5250

1856 Sm Date



1856 Lg Date F-103 PCGS MS64 CAC 10C - \$3250 1856-O F-101 PCGS MS64 CAC 10C - \$3850 1857 F-106
PCGS MS65 CAC 10C - \$2500



1857-O F-101a PCGS MS65 CAC 10C - \$2650 1858 F-110 PCGS MS63 CAC 10C - \$850 1859 F-107 PCGS
MS67 CAC 10C - \$7500



1859-O F-103 PCGS MS65 CAC 10C - \$2650 1860 F-112 PCGS MS66+ CAC 10C - \$2750 1861 T1 Obv F-104
PCGS MS65 CAC 10C - \$1600



1861 T2 Obv F-106 PCGS MS65 CAC 10C - \$1400

1862 F-102a PCGS MS66 CAC 10C - \$2500

1864 F-102a PCGS

MS65 CAC 10C - \$6000



1868 F-112 PCGS MS65 CAC 10C - \$4500

1868-S F-101 PCGS MS64 CAC 10C - \$7500

1869 Lg Flag 1 F-105a

PCGS MS67 CAC 10C - \$8000



1870 F-101a PCGS MS66 CAC 10C - \$8500

1871 F-102a PCGS MS66 CAC 10C - \$7500
MS66+ CAC 10C - \$4350

1872 F-102 PCGS



1872-S F-101 PCGS AU58 CAC 50C - \$8500 1873 NA C3 F-105 PCGS MS64 CAC 10C - \$1500 1873 Arrows F-104 PCGS MS64 10C - \$1150



1873-S F-102 PCGS MS64 CAC 10C - \$4500 1874 F-103 PCGS MS64 CAC 10C - \$1850 1875 F-117 PCGS MS66 CAC 10C - \$1100



1875-CC IW F-106 PCGS MS66 CAC 10C - \$7500 1875-CC BW F-106 PCGS MS65 CAC 10C - \$4500 1875-S IW F-103a PCGS MS65 CAC 10C - \$3000



1875-S BW F-103 PCGS MS64 CAC 10C - \$800

1876 T1 Rev PCGS MS66 CAC 10C - \$1550
PCGS MS63 CAC 10C - \$1500

1876-CC T1 Rev



1876-CC T2 Rev F-101 PCGS MS64 CAC 10C - \$3250 1876-S T1 Rev F-109 PCGS MS66 CAC 10C - \$3250 1877 T2 Rev
F-107 PCGS MS66 CAC 10C - \$1650



1877-CC T2 Rev PCGS MS66 CAC 10C - \$4750

1877-S F-101 PCGS MS65 CAC 10C - \$8250
PCGS MS66 CAC 10C - \$2000

1878 T2 Rev F-109



1878-CC T2 Rev F-104 PCGS MS64 CAC 10C - \$5500
PCGS MS67 CAC 10C - \$3000

1879 F-105 PCGS MS66 CAC 10C - \$1450

1880 F-102a



1881 F-101a PCGS MS66+ CAC 10C - \$5000

1882 F-104 PCGS MS67+ CAC 10C - \$3750
MS67 10C - \$3000

1883 F-119a PCGS



1884 F-109 PCGS MS66 CAC 10C - \$1500

1884-S F-105 PCGS MS64 CAC 10C - \$2250
MS67+ CAC 10C - \$5500

1885 F-110 PCGS



1886 F-119 PCGS MS66 CAC 10C - \$1250

1886-S F-101 PCGS MS67 CAC 10C - \$8750
CAC 10C - \$1250

1887 F-110 PCGS MS66



1887-S F-108 PCGS MS65 CAC 10C - \$1100

1888-S F-110 PCGS MS66 CAC 10C - \$5500
CAC 10C - \$4500

1889 PCGS MS67



1889-S F-108 PCGS MS64 CAC 10C - \$1400

1890 F-112 PCGS MS66 CAC 10C - \$1450
MS65 CAC 10C - \$1750

1890-S F-103 PCGS



1891 F-106 PCGS MS66 CAC 10C - \$1100

1891-O F-113 PCGS MS66 CAC 10C - \$2750
MS66 CAC 10C - \$2500

1891-S F-116 PCGS



Wrapping Up The Blog

There is little else to share at this point in terms of numismatic content. Diane is returning from Austin as the day's highlight along with another long health walk.

Thank you again for sharing your time during a holiday week.

Be well!

December 28, 2024

Making the most of a life...

Consider Visiting the Client Gallery Link

and

Consignment Window is Wide Open

Greetings on a peaceful Saturday morning as the 2024 calendar year is close to wrapping up. Thank you so much for the return visits.

Making the most of a life is worthy of some introspection this morning as there is no prepared numismatic content. When typing *making the most of a life* into Google's Generative AI, the response is a road map, in a sense, for achieving purpose and happiness especially in our retirement years. Reading through the following map will not take much time, but rather serious contemplation will and can be accomplished over a period of time. With the sale of a my front line Liberty Seated dime collection and soon approaching the 70 year old milestone, one has to take stock of past accomplishments and acquired skills to map out the forthcoming lifestyle updates and new adventures.

"Making the most of life" means actively engaging with your time and experiences, prioritizing your passions, setting goals, embracing new opportunities, nurturing relationships, and living with a sense of purpose and gratitude, essentially maximizing your happiness and fulfillment in

every moment.

Key aspects of making the most of life:

- **Self-awareness:** Understanding your values, strengths, and passions to guide your decisions and actions.
- **Goal setting:** Setting clear, attainable goals that align with your aspirations and provide direction.
- **Present moment focus:** Being mindful and fully engaged in the current experience, appreciating the small things.
- **Continuous learning:** Seeking new knowledge and experiences to grow personally and professionally.
- **Healthy lifestyle:** Prioritizing physical and mental well-being through nutrition, exercise, and stress management.
- **Meaningful relationships:** Investing time and effort in quality connections with loved ones.
- **Giving back:** Contributing to your community and making a positive impact on others.
- **Adaptability:** Embracing change and learning from setbacks.
- **Gratitude:** Practicing thankfulness for the good things in your life.

How to put it into practice:

- **Reflect on your priorities:** Regularly assess what truly matters to you and realign your life accordingly.
- **Create a vision board:** Visualize your goals and aspirations to stay motivated.
- **Break down big goals into smaller steps:** Make progress more manageable and rewarding.
- **Practice mindfulness:** Engage in meditation or other activities to stay present in the moment.
- **Develop healthy habits:** Prioritize enough sleep, regular exercise, and nutritious meals.
- **Say "no" when necessary:** Protect your time and energy by setting boundaries.
- **Seek out new experiences:** Step outside your comfort zone and try new things.
- **Express gratitude:** Regularly acknowledge the positive aspects of your life.

Consider Visiting the Client Gallery Link

Friday brought a bit of a laid back day after the morning shipping was cleared out. While in Austin, Matt Yamatin and I looked over the website for any glaring issues and noted that the [Gallery](#) link could use some maintenance. As the link name implies, the Gallery provides visual access for past and current GFRC consignor offerings against a minimum \$25,000 threshold. If you've been working with GFRC for the sale of coins and have sold at least \$25,000, there is a gallery presentation of those coins. The individual galleries are sorted by value, therefore top clients like Newtown, Osprey, Twin Lakes, and the personal release of my Seated dime die variety pieces, are shown at the top of the display. The highest value coin in the consignor's portfolio is selected as your clickable icon.

Yesterday brought the update of all collection titles based on the branding names that are loaded in the COIN database. Those individuals, who enjoy remaining anonymous are so noted.

Astute viewers will note that some coins might have repeat listings within multiple collections. This is a case where GFRC has sold a coin multiple times as it moved from one collection to another.

For those clients who have sold their collections and are no longer actively collecting, the Gallery link is an opportunity to view that prior collection as all sold coins remain in the database.

Consignment Window is Wide Open

The GFRC consignment queue is essentially empty and needs to be replenished. If you've been wishing to streamline a collection and would like to consign coins to GFRC, now would be a great time. I can't guarantee that the coins will be available for the Winter FUN show, rather new consignments will be process and loaded to the price lists after the FUN show and in time for the ANA National Money Show in Atlanta.

The GFRC website will also be seeing a substantial amount of collector traffic due to the GFRC Online Auctions sales that begin on January 19th. I'm certain that a subset of the community will be monitoring the initial auction event along with checking in at the Daily Blog. Therefore, new consignments should garner much exposure as I make a habit of showcasing new arrivals in the Blog.

Just let me know via email or phone call as to what might be under consideration. For lower priced coins under \$300, I will steer you to Rich Hundertmark at GFRC-Lite.

Wrapping Up The Blog

The shipping queue is empty which will allow me to focus exclusively on the construction of the Gerry Fortin Liberty Seated Dime Collection showcase gallery today. Hopefully, this will be the main topic of Sunday's Blog edition.

So how are the Tesla Powerwall3 batteries this morning? Luckily, Friday brought some sunshine with the solar panels' snow cover being partially melted. The batteries are now charged to 60% of their rated capacity as of last evening. So far this morning, the panels are not producing any energy as heavy clouds are blocking the morning sun. The next snow event arrives on Wednesday/Thursday, and hopefully, the batteries will be fully charged by then.

Thank you again for visiting with me at the Daily Blog.

Be well!

December 27, 2024

Back in the GFRC Venice Office

and Tesla Powerwall3 Batteries - Rogue Tesla Calibrations

Greetings on a Christmas week Friday morning and welcome to the Daily Blog. Thank you for returning to these regular ramblings.

Yes, I'm back in the GFRC office after a Christmas family holiday in Austin, Texas. The reason for a missing Blog edition on Thursday was an early morning flight back to Sarasota and simply taking a break from the constant need to upload some type of commentary.

As today's edition is being composed, I'm staring at a pile of check payments that will translate into a busy shipping day since Diane is still in Austin enjoying time with the grandchildren.

My apology as there will be no numismatic content in today's Blog. Everyone does need some downtime and yesterday brought a long health walk and relaxation after the morning flight.

Tesla Powerwall3 Batteries - Rogue Tesla Calibrations

As excited as I was about the Tesla Powerwall3 battery installation this year, the realities of a new Tesla technology have sent in. This brief article is a warning to anyone in the community who might be considering a similar purchase and installation. Everyone must do their homework to determine if a battery backup system is right for you. Key is asking the right questions which I did not do during the Fortin purchase. Furthermore, Maine Solar was not transparent with certain issues currently being encountered. I would not recommend Maine Solar Solutions after what has taken place with this contractor.

Let's start with the idiosyncrasies of public utilities.

In Maine and certain other states in the Union, the public utility regulations do not allow a home installed battery system to be charged directly from the grid. I remember the heavy sales pitch by Maine Solar about the Tesla Powerwall3 Storm Watch function whereby Tesla would monitor the National Weather Service and automatically recharge the batteries prior to the weather event. Yes, the Tesla Powerwall3 batteries do have this capability. What Maine Solar failed to explain is that this function is useless unless the state utility regulations allow for grid charging. In Maine, they do not. Isn't this interesting in that "Maine" Solar Solutions failed to disclose this fact when selling a Tesla system.

The inability to charge home based batteries is illogical when considering that one can charge an EV directly from the Maine power grid. Some new EVs now have bidirectional charging capabilities whereby, the car's battery can be used as a home emergency power source, but not the backup batteries as part of a home solar system. Go figure on this...

Now let's get to the core Tesla issue that has become very frustrating.

Tesla has complete control of their Powerwall3 batteries as the system is connected to the Internet. At any moment, Tesla management can take control of my battery system which they are doing. Their procedure is called "remote testing and calibration" and is no different when Microsoft takes control of your laptop or computer to conduct a system update. In the early days of computers, Microsoft would simply take control without asking for permission. After customer outcries, Microsoft allows customers to schedule their updates. Tesla's approach is similar to the early Microsoft days. They decide when to take control of your batteries to conduct the "calibration" routine. So far, Tesla is calibrating the Powerwall3 batteries about once per month. The issue is that the calibration routine last for several days and shuts down the solar panel charging while underway. Worse, is that the routine depletes the batteries as the electronics are running hot doing whatever testing and calibration that Tesla deems necessary.

On Tuesday, another calibration event took place dropping our battery charge level to 25%. The batteries themselves will consume about 4% of their storage capacity on a daily basis just to keep the system operational. Maine had experienced light snow so the solar panels were covered with snow on Tuesday and not generating any solar power. As of Thursday morning, the battery charge had dipped to as low as 8% before some power generation was realized during the afternoon hours. I was on the phone with a Tesla support technician asking for help in stopping these ongoing calibrations events as they could occur during the middle of a heavy snow storm leaving my batteries depleted and useless as a backup power source during the loss of homestead grid power. My plea fell on deaf ears with just a commitment to monitor my system and to issue a status update via email. Guess what, the status email never came....

This leaves me with no choice be to get back on the phone with Tesla to demand that they stop the Powerwall3 remote calibrations during the Maine winter months or at least provide me with an option to delay the calibration based on weather conditions. Today will bring that first phone call to present my demands. Darn it, I paid \$23,000 for this system and believe that I own this property or do I really own these batteries?

Stay tuned for updates...

Wrapping Up The Blog

As mentioned earlier, today brings a substantial amount of order shipments on a solo basis. Afterwards, I will be in the office building the Gerry Fortin Liberty Seated Dime Collection showcase gallery. There is plenty to keep me out of trouble.

Thanks again for staying close to the Daily Blog,

Be well!

December 25, 2024

Thermo Fisher Scientific Thought Leadership

A Matthew Yamatin Interview

Greetings on Christmas Day 2025 and welcome to a brief Daily Blog edition. Thank you for the visit on this traditional holiday.

There is little numismatic content prepared and to present today. Therefore as a proud GFRC owner and a father, let's share a new "thought leadership" interview of Matthew Yamatin by the communications staff at Thermo Fisher Scientific (TMO). TMO is the leading manufacturer of medical and research laboratory equipment coupled with raw materials for the pharmaceutical industry.

Please feel free to click on this link to learn about Matthew Yamatin and his personal commitment to sustainability pursuits. If there is someone who walks the talk, it is Matt.

<http://us/en/index/newsroom/thought-leadership.html>

Thank you again for the visit.

Merry Christmas!

December 24, 2024

Merry Christmas and Happy Holidays from the GFRC Staff
and
GFRC Online Auctions Proudly Presents
The Newtown Liberty Seated Half Dollar Collection

Greetings on Christmas Eve 2024 and welcome to the Daily Blog. Another year has passed by much too quickly, but at the same time, has brought a host of fond memories. Please accept our heart felt wishes for a wonderful Christmas celebration and forthcoming New Year holiday to all in the GFRC community. Though I have not met everyone personally at coin shows, the constant stream of emails and positive feedback is certainly motivational towards maintaining this publication.

Now that the year ending holiday season is upon us, it is time to slow down just a tad and relish the many gifts that the past year has brought. I hope that all readers will do the same and enjoy time with wives, husbands, significant others, and family. Our numismatic hobby is the glue that bonds many of us together in local or national coin clubs, and of course our GFRC community.



Now a Special GFRC Online Auctions Holiday Presentation

Assembling top rated Liberty Seated coinage collections, especially with finest known examples, is a mementos undertaking with a host of challenges to overcome. There are knowledge and visual evaluation skills necessary to properly assess high grade survivors. Purchasing the coin and not the label is paramount. There are time requirements towards attending major coin shows, attending

auction lot viewing events, and of course, the endless hours viewing potential acquisitions online. Undoubtedly, one must also amass the financial resources to operate and sustain a collection at the highest levels.

It is so fitting that on December 24, 2025 we are sharing, as a community gift, the renown efforts of Aaron Heintz. GFRC Online Auctions could not be more pleased and proud to be illustrating the Newtown Liberty Seated Half Dollar Collection as it was intended to be viewed. We open with the best of the best followed by a host of marquee lots before moving into the balance of the collection. Each lot has its corresponding auction reserve listed to further embellish the importance of this collection.

Congratulations Aaron for achieving this lifetime milestone.

GFRC Online Auctions Proudly Presents
The Newtown Liberty Seated Half Dollar Collection

1839 No Drapery WB-4 PCGS MS63+ Gold CAC - \$57,500



1850 WB-4 PCGS MS65 CAC 50C - \$55,000



1870-CC WB-2 PCGS AU55 50C - \$56,500



1878-S WB-1 PCGS EF40 50C - \$75,000



1839 With Drapery WB-5 PCGS MS65 CAC 50C - \$25,500

1841-O WB-1 PCGS MS63+ CAC 50C - \$9000



1842 Medium Date WB-8 PCGS MS66 CAC 50C - \$26,000
\$24,000

1845-O WB-1 PCGS MS66 CAC 50C -



1845 WB-2 PCGS MS64 CAC 50C - \$12,000

1847-O WB-23 PCGS MS65 CAC 50C - \$24,500



1850-O WB-3 PCGS MS65 CAC 50C Rattler - \$16,500
\$21,500

1852 WB-2 PCGS MS65 CAC 50C -



1850 A&R PCGS MS64+ CAC 50C - \$9500



1855-S Arrows WB-2 PCGS AU58 CAC 50C - \$18,500



1853 A&R PCGS MS64+ CAC 50C - \$9500



1861-O CSA W-14 PCGS MS66 CAC 50C - \$22,500



1860-S WB-1 PCGS MS64 CAC 50C - \$15,000



1865 WB-3 PCGS MS66 CAC 50C - \$11,500

\$17,000

1866-S No Motto WB-1 PCGS MS63 CAC 50C -



1866-S With Motto WB-9 PCGS MS65+ CAC 50C - \$18,250
\$12,500

1870 WB-7 PCGS MS65+ CAC 50C -



1871-CC WB-3 PCGS AU55 CAC 50C - \$15,000

1872-CC WB-5 PCGS AU55 CAC 50C - \$11,000



1872-S WB-1 PCGS MS65 CAC 50C - \$20,000

1873-CC Arrows WB-8 PCGS MS63 50C - \$17,000



1874 Arrows PCGS MS66 CAC 50C - \$34,000

1874-CC Arrows WB-3 PCGS MS63 50C - \$37,500



1874-S Arrows WB-2 PCGS MS64 CAC 50C - \$10,000

1877-CC WB-15 PCGS MS66 50C - \$11,200



1878 PCGS MS66+ CAC 50C - \$14,500

1878-CC WB-1 PCGS MS63 50C - \$22,500



1881 PCGS MS66+ CAC 50C - \$12,500

1885 PCGS MS66+ 50C - \$12,500



1887 PCGS MS67 CAC 50C - \$25,000

1889 PCGS MS66 50C - \$10,500



1840 WB-1 PCGS MS64+ CAC 50C - \$8000 1840-O WB-11 PCGS MS63+ CAC 50C - \$7500 1841 WB-1 PCGS MS63 CAC 50C - \$4250



1842-O WB-4 PCGS MS63 CAC 50C - \$6000

1843 WB-36 PCGS MS64 CAC 50C - \$3450
CAC 50C - \$3650

1843-O WB-17 PCGS MS63



1844 WB-9 PCGS MS63+ CAC 50C - \$2950

1844-O WB-21 PCGS AU58 CAC 50C - \$1750
MS64 CAC 50C - \$6250

1846 TD WB-11 PCGS



1846-O MD WB-10 PCGS MS62 CAC 50C - \$2750

1847 WB-4 PCGS MS63 CAC 50C - \$2700
MS64 CAC 50C - \$6500

1848 WB-10 PCGS



1848-O WB-8 PCGS MS63 CAC 50C - \$3000

1849 WB-11 PCGS MS64 CAC 50C - \$6000
CAC 50C - \$2750

1849-O WB-7 PCGS MS62



1851 WB-6 PCGS MS63 CAC 50C - \$5500

1851-O WB-1 PCGS MS62 CAC 50C - \$3250
50C - \$4250

1852-O WB-1 PCGS MS61



1853-O A&R WB-21 PCGS MS62+ CAC 50C - \$7000 1854 PCGS MS64 CAC 50C - \$2950
CAC 50C - \$7250

1854-O WB-52 PCGS MS65



1855 PCGS MS64 CAC 50C - \$4500

1855-O PCGS MS65 CAC 50C - \$8150
CAC 50C - \$8000

1856 WB-1 PCGS MS65



1856-O WB-13 PCGS MS65 CAC 50C - \$5850

1856-S WB-5 PCGS AU58 50C - \$6500
MS65 CAC 50C - \$2500

1857 WB-5 PCGS



1857-O WB-1 PCGS MS64 CAC 50C - \$7500

1857-S WB-4 PCGS AU55 CAC 50C - \$7500
CAC 50C - \$5250

1858 PCGS MS65



1858-O WB-14 PCGS MS64 CAC 50C - \$3250 1858-S WB-11 PCGS MS63 CAC 50C - \$7500 1859 WB-10 PCGS MS62 CAC 50C - \$1500



1859-O WB-7 PCGS MS63 CAC 50C - \$2850 1859-S WB-8 PCGS MS64 CAC 50C - \$5000 1860 WB-7 PCGS AU58 CAC 50C - \$1350



1860-O WB-7 PCGS MS65+ CAC 50C - \$8000 1861 WB-8 PCGS MS66 CAC 50C - \$8250 1861-S WB-7 PCGS MS64 CAC 50C - \$1350



1862 WB-1 PCGS AU58 CAC 50C - \$1500

1862-S WB-1 PCGS MS64 CAC 50C - \$7500
50C - \$5000

1863 WB-7 PCGS MS64 CAC



1863-S WB-4 PCGS MS64+ CAC 50C - \$8850

1864 WB-8 PCGS MS64 CAC 50C - \$4500
MS61 50C - \$2500

1864-S WB-4 PCGS



1865-S WB-5 PCGS MS62 CAC 50C - \$5000

1866 WB-1 PCGS MS65 CAC 50C - \$8000
50C - \$1750

1867 WB-9 PCGS MS63



1867-S WB-2 PCGS AU58 CAC 50C - \$2000

1868 WB-1 PCGS MS63 CAC 50C - \$3500
CAC 50C - \$7000

1868-S WB-8 PCGS MS64+



1869 WB-1 PCGS MS64 CAC 50C - \$5500

1869-S WB-1 PCGS AU55 CAC 50C - \$950
CAC 50C - \$4500

1870-S WB-1 PCGS MS62



1871 WB-7 PCGS MS63 CAC 50C - \$2000

1871-S WB-8 PCGS MS64 CAC 50C - \$4250
CAC 50C - \$9500

1872 WB-6 PCGS MS65+



1873 NA C3 WB-4 PCGS AU50 CAC 50C - \$550 1873-CC NA WB-1 PCGS VF35 CAC 50C - \$3750 1873 Arr PCGS MS64+ CAC 50C - \$9500



1873-S Arr WB-1 PCGS AU58 50C - \$3500

1875 PCGS MS65 CAC 50C - \$3850
CAC 50C - \$7500

1875-CC WB-4 PCGS MS64



1875-S WB-11 PCGS MS66+ CAC 50C - \$7500

1876 PCGS MS66 CAC 50C - \$5000
CAC 50C - \$4150

1876-CC WB-2 PCGS MS62



1876-S PCGS MS66 CAC 50C - \$8000

1877 PCGS MS66+ CAC 50C - \$7250
CAC 50C - \$6750

1877-S WB-32 PCGS MS66+



1879 PCGS MS66 CAC 50C - \$6000

1880 PCGS MS65+ CAC 50C - \$5350
\$4500

1882 PCGS MS65 50C -



1883 PCGS MS64 CAC 50C - \$3300

1884 PCGS MS66 CAC 50C - \$7500
50C - \$2250

1886 PCGS MS63 CAC



1888 PCGS MS66+ CAC 50C - \$8250

1890 PCGS MS65 CAC 50C - \$4950
50C - \$2000

1891 PCGS MS64 CAC



Wrapping Up The Blog

At the moment, I am planning to compose a short Blog edition for Christmas morning. This edition will be showcasing a newly published feature article concerning Matthew Yamatin's professional career at Thermo Fisher Scientific, a Fortune 50 company. As everyone should be aware, Matt is still a GFRC staff member after the creation of our online IT platform. Today his role is that of consulting when I run up against website or Excel COIN database matters.

And on that note, let's wrap up this Christmas Eve edition and hope that everyone is surrounded by family and is enjoying good health. Nothing is more precious.

Be well!

December 23, 2024

Preparing GFRC Online Auctions Gallery Showcases

Greetings and welcome to the Daily Blog as the 2024 Christmas week has arrived. Thank you so much for returning for another session of ongoing GFRC news and other ramblings. We appreciate the ongoing patronage.

The Christmas week will bring some brief down time though my mind is focused on the upcoming GFRC Online Auctions events that are a huge step for this smaller dealer operation. Bringing the Gerry Fortin and Newtown Liberty Seated coinage collections to the numismatic market is a substantial undertaking given the many finest known lots and overall collection values. The overall marketing strategy in presently being executed with two YouTube interviews and advertising in a host of club and major market publications. I just received word that the Fall *Gobrecht Journal* has been mailed and in being received by the Liberty Seated Collectors Club membership. This edition features highlights from the Gerry Fortin Liberty Seated Dime Collection as the centerfold presentation for that issue.

In a past Blog, I made mention that Coin World has had difficulties with its printing contractor resulting in the October and November monthly magazine and the weekly newspapers not being printed and ship to subscribers. After a discussion with Brenda Wyen, agreement was reached for GFRC to advertise its forthcoming January FUN show lot viewing and the first auction session that begins

on January 19th. The following full page ad will appear on page 15 of the January monthly magazine and hopefully drive home the two points.



No Buyer's Fee + Flexible Reserves

GFRC
ONLINE
AUCTIONS

Integrated Auction & Retail Sales

Numismatic Innovation with Old Time Service!

The Connoisseurs Liberty Seated Auction Sale
A \$2,500,000 Event
January 2025

The Gerry Fortin Liberty Seated Dime Collection
The Newtown Liberty Seated Half Dollar Collection

Many FINEST KNOWN CAC Approved Lots for Top Registry Sets!
Lot Viewing - Winter FUN Show - Booth 638-640 - January 9-11, 2025
Opening Online Auction Session - January 19, 2025
www.SeatedDimeVarieties.com

Considerable time has passed since checking in on Seth Godin and his daily posts. I'm in awe of Godin for his highly detailed and though provoking essays that continually address self development at the business and individual levels. The following blog post is brief but to the point and has parallels with my efforts to help individuals become more sophisticated collectors. For years, I've advocated that collectors use strict acquisition parameters followed by selling duplicate coins quickly as a feedback loop for buying acumen.

Seth Godin Blog - What if they're right?

We spend a lot of time in our own heads, certain that our path and our method make sense. We often become more certain in the face of criticism or even suggestions.

This confidence is essential, as it allows us to lean into our project.

Once in a while, though, it might help to model the alternative. What if they're right? How would that play out? If they're right, what could I do with that insight?

If it's helpful, run with it.

We can always go back to being right tomorrow.

Preparing GFRC Online Auctions Gallery Showcases

Gallery showcases have become a mainstay of the Daily Blog and a perfect tool for illustrating new consignments. Many GFRC sales actually take place directly from the Blog and prior to those coins being posted to the 30 Day Price List. The sale marketing philosophy has been employed for smaller GFRC Online Auction events too.

This coming week, I will be preparing huge pictorial galleries for the Fortin and Newtown Collections with website access links. Each collection has been sorted by reserve prices to aid with the selection of lots that will achieve marquee status followed by the balance of the collection. I've also decided to post the reserve prices as a reference point and a bidder guide post.

So please stay close to the Blog this week for updates. The individual galleries will be massive and a truly special documentation of two once in a lifetime collections.

Wrapping Up The Blog

I believe this is the extent of available content to be shared today. Price list sales continued through the weekend and I could not be more pleased with how the overall December sales are shaping up.

Thank you again for the daily visits.

Be well!

December 22, 2024

Taking a Daily Blog Holiday

Greetings on a Sunday morning. Yes, it is a Sunday and a perfect time to take a short break from composing yet another Daily Blog edition.

The 30 Day Price List has seen a fair number of new listings as of late Saturday afternoon and you are invited to have a look. Otherwise, a laid back day is in order with a long health walk along with focusing on the creation of some awesome GFRC Online Auctions showcase galleries for the Gerry Fortin and Newtown Liberty Seated coinage collections that will be available for auction lot viewing at the Winter FUN show.

Thank you for checking in as we move into a special holiday season.

Be well!

December 21, 2024

GFRC Tapes New Interview with Greg Bennick

and

Dreaming of a Once in a Lifetime Sports Car (with a little help from my friends)

Greetings and welcome to the Daily Blog on a Saturday morning. A sincere thank you goes out to the countless number of readers who make the Blog a regular part of their morning reading.

The countdown for the Christmas and New Year holiday period is now underway as we prepare to say goodbye to the 2024 calendar year.

GFRC sales continued on Friday with more shipping to accomplish this morning. December sales have been robust and I could not be more pleased with the sales recovery after an anemic September and October. Yes, presidential and local elections have a way of distracting the citizenry.

As mentioned yesterday, the consignment queue is close to empty with a final round of new offerings being posted shortly. Without new consignments, my attention will shift to the forthcoming GFRC Online Auctions event that starts with lot viewing at Winter FUN followed by the first auction session that arrives on January 19th. During the coming week, a huge gallery display of the Newtown Liberty Seated Half Dollar Collection will be prepared as a long term online testament to Aaron Heintz's amazing accomplishment. After publishing the Newtown gallery, the same will be done for the Fortin Liberty Seated Dime collection. Special links will be posted on the GFRC platform to provide ongoing access to these galleries. This is an important effort for documenting pedigrees since neither Gerry or Aaron chose to reholder these coins with our names.

Let's jump into the headlines, shall we?

GFRC Tapes New Interview with Greg Bennick

Friday evening brought another GFRC interview, this time with Greg Bennick, an inspiring and fun keynote speaker on teamwork and focus offering strategies to enhance organizational performance and drive success. The interview lasted for a bit over an hour as we explored the parallels between Gerry Fortin's semiconductor career and his concurrent Liberty Seated dime die variety research. My thanks go out to Len Augsburg who arranged the interview in conjunction with the Newman Numismatic Portal.

This interview was recorded and will be edited shortly before being posted on YouTube. The announcement and link will be first published in the E-Sylum by mid-January. My thanks go out to Greg Bennick for a thoroughly stimulating discussion. It was obvious that Greg is a consummate professional in this realm. Simply "google" Greg Bennick to learn of his reputation and accomplishments.

Dreaming of a Once in a Lifetime Sports Car (with a little help from my friends)

Wow, this headline certainly covers much ground as my life is taking new turns.

First there was the visit to Oklahoma City and time spent with Blake Gibb at his sport car warehouse followed by two days of racing school at the Hallet Speedway in Jennings, OK. The friendship and time on the track has had an impact and resurfaced memories of my younger days working for IBM in East Fishkill, NY. During those days, I gifted myself a reward for the many years of hard work raising monies to attend UMaine and securing a BSEE followed by being hired by IBM. That gift was a Triump TR-7, a wonderful little performance two seater. Diane still displays the image of Gerry helping her out of the TR-7, in her full wedding gown as we arrived at St. Peters and Paul church in Lewiston Maine on May 24, 1980.

Fast forward to 2025 and the pending sale of the Liberty Seated Dime Collection by GFRC Online Auctions. I've worked for 10+ years building up a numismatic business to the point where it is capable of selling both the Fortin and Newtown Liberty Seated coinage collections. The time has come for another memorable reward in terms of a special sports car. Those closest to me have been aware of the background research that has been taking place towards a decision on a once in a lifetime sports car. Blake Gibb has been a close consultant given his track racing experience and his sports car stable. The below image should drive home this point as we see a new Porsche 718 Cayman GT4, an Acura NSX, a BMW Z4, Audi Quattro R8, and a older Ferrari in the upper left background.



In today's Blog, I will not reveal where the decision process is heading. I've studied the pros and cons of many options from a thoroughly safe choice like a new Mazda MX-5, an environmentally friendly Tesla Model 3 Performance, to the opposite end of the spectrum, a riskier and more expensive Porsche 718 Boxster S. Once the initial January 19th auction sale is concluded, there will be ample cash flow to fund a purchase. Please keep visiting the Daily Blog to learn of the decision process and the final selection.

Wrapping Up The Blog

Today brings the usual time in the office with morning shipping and loading more coins to the price list during the afternoon hours.

Thank you again for checking in.

Be well!

December 20, 2024

**A Dr. Tim Cook Seated Dime Release to Consider
GFRC Consignment Window is Open**

and

GFRC Online Auctions - Saying the Quiet Part Out Loud

Greetings on a pre-Christmas week Friday morning and welcome to the Daily Blog. We appreciated the ongoing readership and your year ending orders!

The current U.S. government chaos concerning a potential shutdown is just the tip of the iceberg heading straight at us during 2025. Most elected officials are political animals who view survival as their top priority. To survive, one must constantly sustain happy constituents. The most direct approach to happy constituents is allocating money to programs or hand outs that keep constituents on their side. This is the reason why the U.S. budget deficit is now at 36,200,000,000,000 and climbing daily. Enter Trump, Musk, and Ramaswamy who will look behind the curtain to call out all of the pork spending. The past two days is the first example of what is to come with classical political rhetoric at its finest against those who wish to simplify the government. I believe that popcorn sales will do well in 2025.

Mild chaos was also apparent in the equity and bond markets as Jerome Powell surprised investors with a hawkish pull back on 2025 interest rate cuts. The Fed appears to be spooked by recent inflation reports and is dismissing a weakening labor market outside of government hiring. Market reaction was sharp on Wednesday with a 3% drop. The S&P 500 steadied at 5,867 on Thursday but the wobbling on the technical charts is apparent. Bonds took it on the chin as the 10 Year yield jumped to 4.55% in a flash. Gold and silver volatility is also apparent with the yellow precious metal hanging on to the \$2600 and silver down big to \$29.

Get ready for a wild first quarter in 2025. Let's move forward with today's numismatic content.

A Dr. Tim Cook Seated Dime Release to Consider

After Barry Sunshine's departure, I was back in the GFRC office and loaded the last of the White Pine \$5 Liberty gold lots (first installment) to the [30 Day Price List](#). During the overnight, the 1904-S piece has sold, which is no surprise given the low mintage. After loading the White Pine gold, the focused shifted to a small but important consignment from Dr. Tim Cook. Our pricing proposal was promptly approved which enables today showcase gallery.

Following are four Liberty Seated dime for consideration. These are mostly die variety plays other than the 1848 F-101, a lovely CAC approved Mint State example. The 1850-O lot is a F-107 Medium O and much more challenging to locate than the Large O. Surfaces are nice and crusty original. Next is a popular 1872 DDR F-105 with the classic die variety appearance for that die pairing. All F-105 example seen will have a weak obverse strike, therefore please do not let that stop you from a purchase. If wishing to find an F-105 with a full obverse strike, good luck.

The final lot is a magnificent 1890-S DDO F-102 dime that received a GFRC-Gem quality rating and a JUST BUY IT NOW recommendation. The frosted luster and eye appeal is superior for the date coupled with an intricate view of the die doubling at the base. Hurry on this one!

New Liberty Seated Dimes From the Indiana Collection

1848 F-101 PCGS MS64 CAC 10C - \$3500

1850-O F-107 PCGS EF45 10C - \$495



1872 DDR F-105 PCGS AU50 10C - \$1600

1890-S F-102 PCGS MS63 CAC 10C - \$850



GFRC Consignment Window is Open

It appears that I closed the GFRC consignment window a bit too prematurely...

Yes, I am down to one fresh consignment in the queue that will be processed today. Afterwards, there is a residual consignment of lower priced coins to keep me partially busy next week. The consignment window was closed early to ensure that I did not disappoint any consignor with their coins not being ready for display at the Winter FUN show. My ability to process coins in the Florida office was under estimated.

Therefore, the GFRC consignment window is wide open. I may be able to get to a consignment or two before FUN. If not, new consignments will be positioned in backlog for processing immediately after the FUN show.

If interested in consigning, please email me asap to work out a transfer.

GFRC Online Auctions - Saying the Quiet Part Out Loud

What is the basis for this headline, you might be asking?

Major auction houses will provide their special relationship clients with extended payments terms for major purchases. Have you even wondered how collectors can fund purchases of \$100,000+ coins? Most do not have a ready checkbook, rather they need terms for raising the cash. Barry Sunshine and I discussed this fact and the need to make these types of terms available to the GFRC community given the amount of high end Liberty Seated dimes and halves being sold during the first half of 2025.

Bottom line, if you would like to be a substantial player in the forthcoming three auction sessions and require extended payments terms, then let's work together to find a solution. The consignors are limited to two individuals who are motivated to sell their collections directly to collectors and can be flexible with how payments are accomplished. For example, if a vetted community member wishes to spend over \$100,000 (or more) across the three sessions, we can arrange payments that could span 12 months. Don't be bashful about talking to me about your goals and funding strategy. For existing consignors, GFRC can immediately take on your duplicate coins on consignment with the proceeds helping offset the auction bill. As the idiom goes, *there are many ways to skin a cat*. The ball is in your court to contact me on this topic. All discussions will be strictly confidential as to potential targeted lots or spending amounts.

The Fortin and Newtown auction sales are a truly special event being held by a collector/dealer that caters primarily to collectors. Without a dealer backstop for liquidity, my role is to be creative with approaches for placing these coins directly in collector hands without a dealer intermediary.

Wrapping Up The Blog

There is a small amount of shipping this morning followed by more time in the office during the afternoon hours. The shipping department will close after today and reopen on December 27.

Thank so much for the ongoing visits.

Be well!

December 19, 2024

Two Collectors Just Having Fun (and Sound Advice!)

Greetings and welcome to a delayed Daily Blog edition on a Thursday morning. Thank you for the ongoing visits.

Yes, this edition is late as compared to the normal 8:00 AM publishing time. There is a rational explanation as two collectors have been enjoying each other's company while viewing the Gerry Fortin Liberty Seated Dime Collection. I will upload the Blog at this point and write much more during the coming hours.

Two Collectors Just Having Fun (and Sound Advice!)

OK, we are back and ready to share the events of the past 24 hours or so.

Let's start with the special guest that visited the GFRC office on Wednesday and did an overnight stay. I've known Barry Sunshine for years as one of the more prolific members of the John Reich Collectors Society. Barry is a consummate collector of Capped Bust coinage and has also amassed an incredible collection over a numismatic lifetime. He has been in the coin business since running coins for Q. David Bowers at New York City area shows as a young teenager and is well connected with present day dealers. The Sunshine name may be familiar with many in the community given that David Sunshine is Barry's son. David Sunshine and GFRC have built a close working relationship since the early days of my humble business. We had originally planned for David to also attend Wednesday's event but that did not come to pass.

Barry arrived from West Palm Beach around 2:00 PM, and after enjoying a pink salmon sandwich as prepared by Diane, we headed to the GFRC office and positioned ourselves for a complete review of the Gerry Fortin Seated dime collection. The stage was set with two chairs and a bright white overhead lamp for critical viewing of each piece. Barry made an admission early on that he entered the lot viewing session with skepticism and the fact that my reserves had been set too high. Many collectors who liquidate their collections will over market their coins with claims of upgrade potential. It was with that mindset that the lot viewing began at 3:00 PM and lasted until a bit after 5:00 PM. In those two plus hours, we only managed to view the 1837 through 1851 dates with much more to study after dinner. Barry's initial thought was that the collection, so far, was very strong with multiple upgrade opportunities against current grading standards.

Happy hour brought the opening of a fantastic Argentinian malbec, brought by Barry, for the three of us to enjoy on the lanai along with the usual assorted nuts. The conversations were wide ranging including touching upon Gerry's current options for that special sports car once the collection is sold along with potential overseas vacations. Dusk soon appeared and it was time to fire up the grill for a scallops and asparagus dinner along with Diane's famous spinach salad. We ate and chatted until 7:30 before heading back to the office to complete the lot viewing. Once back in the lot viewing mode, we went through the 1850s date before arriving to the Civil War years, a particularly strong collection segment. There was one date that Barry felt was under graded by two full points and required corrective action at FUN. Once exiting the Civil War era, we found ourselves into the early 1870s and the big four Carson City date run where we gawked at the incredible originality. The entire collection was studied by a little after 11:00 PM, followed by heading to bed for some well deserved sleep.

I was back in the GFRC office at 5:30 AM having breakfast, with the intention of writing a Blog edition, when Barry pops into the office for a summary conversation of what he had seen the prior evening. Again, his preconceived mindset that my reserves were too high was shattered. The lot viewing session proved that assumption to be incorrect, rather I was getting beat up by Barry (as only Barry can do) for not taking the necessary steps to resubmit a fair number of coins for upgrades. His point was that the collection was notably above his expectations and incredibly consistent in terms of original surfaces and light toning colors. There was praise for the fact that I had managed to locate high grade Mint State examples without any marks on Liberty. Of course, in the 1990 through 2005 period, grading standards were much tighter than today with respect to small blemishes. My dimes were close to perfection at the labeled grades given the consistent luster and mark free surfaces.

We finished our discussions with agreement on which coins were blatantly under graded and required show grading submission at the upcoming Winter FUN show. Barry reinforce the fact that I was "leaving money on the table" by not fixing the most egregiously under graded pieces. Otherwise, the marketing effort, between now and the first January 19 auction session, must aggressively drive home the point that this collection is atypical as compared to those currently appearing within the auction market. In hand lot reviews are necessary to fully appreciated these dimes including the basis for the current reserves.

There you have it. Two experienced collectors reviewing an old time collection with specific outcomes. I have much work to do between now and the first January 19 auction session to bring in a robust bidding base towards realizing the true value of these coins.

Those collectors attending the FUN show will have an opportunity to view the entire collection in detail along with the Newtown Liberty Seated halves which are also exemplary. I will also be making an announcement on special payment terms that will enable collectors to stretch their numismatic budgets over a longer period of time.

Wrapping Up The Blog

The lunch hour has somehow already arrived. After taking a break, I will be in the office the entire afternoon loading the White Pine \$5 gold to the [30 Day Price List](#) along with more processing images for a four piece Seated dime lot from the Dr. Tim Cook Collection.

Friday morning brings the last shipping session before we move into the Christmas holiday come early next week.

Thank you for checking in and listening to today's ramblings.

Be well!

December 18, 2024

**Special Guests Visit the GFRC Office
and**

White Pine \$5 Liberty Gold to Consider - Part 1

Greetings on a Wednesday morning and welcome to the Daily Blog. Thank you for staying close to these ongoing ramblings.

The GFRC office continues to hum right along and I'm not talking about musical tunes...

December's order rate has been very strong as we attempt to post as many freshly consigned coins as possible prior to the early January FUN show. Those new offerings have generated a host of interest and consistent order rate. Each morning, I've been heading to the Venice Island post office with five or more packages in the LL Bean canvas bag for transfer. I believe this trend will continue after the community takes in the first installment of the newest White Pine consignment.

Today's Blog will be brief as there is much to get done this morning before special guests arrive to the GFRC office for an in depth review of the forthcoming GFRC Online Auctions lots that will be on exhibit at the Winter FUN show. I'm really looking forward to hanging with fellow numismatics and savoring my Liberty Seated Dime collection for one final show and tell. There are many back stories but also the significance of certain pieces on a date/grade level rarity basis.

A Super Nice 1853 \$20 Gold Piece

Let's open the numismatic portion of today's Blog with a super nice 1853 \$20 gold piece that was just taken in trade. The surfaces are well preserved and offer crisp frosted luster. This lot is currently posted to the price list with the following description.

Excellent Candidate for Type, Pleasing Eye Appeal, Honey-Green Gold . Just taken in trade is this wonderful 1853 Type 1 double eagle for consideration. Though not CAC approved (I've not submitted), the overall eye appeal is sufficient for a JUST BUY NOT recommendation. The surfaces are essentially unabraded with rich frosted radiance radiating when placed under a bright. Vibrant cartwheels are also part of the winning combination. Perfect for the collector that wishes to own a pretty Type 1 design issue at a competitive offer price. PCGS has just bumped their price guide to \$6000 in AU58. Though a bit overstated, the wholesale auction trade stands at \$4100 for a run of the mill dreg. Housed in PCGS Gen 6.0 (2015-2020) holder.

1853 PCGS AU58 G\$20 - \$4500



White Pine \$5 Liberty Gold to Consider - Part 1

Today's main Daily Blog event is a wonderful gallery display of a subset of the newest White Pine Collection \$5 Liberty gold consignment. As mentioned previously, this consignment offers well above average quality along with many better dates. For example, PCGS reports the 1861-S Civil Date to have less than 100 known in all grades for starters.

How can you resist the 1840 and 1844-O lots with their eye appealing presentation and CAC approval? The 1847 lot is a repunched date with extra flag at the top of the 7 digit. The orange-gold coloration is stunning. The 1904-S brings a small mintage of only 97,000 and is a better date at the AU58 and Mint State grades.

If interested in any of these lots, please email me as these will not be posted to the price list until Thursday afternoon. My focus for today is hosting our guests and enjoying a fine afternoon and evening of numismatic company.

White Pine \$5 Liberty Gold to Consider - Part 1

1840 PCGS AU55 CAC G\$5 - \$2350

1844-O PCGS AU50 CAC G\$5 - \$1975



1860 PCGS AU58 G\$5 - \$4500

1861-S PCGS VF35 G\$5 - \$7000



1843-O LL PCGS EF40 CAC G\$5 - \$1650

1844 PCGS AU53 G\$5 - \$875
- \$1300

1847 RPD PCGS AU55 CAC G\$5



1904-S PCGS AU58 G\$5 - \$900

1905-S PCGS MS62 G\$5 - \$900
OGH - \$1050

1906-D PCGS MS63 CAC G\$5



Wrapping Up The Blog

The time has arrived to say goodbye for another day as I need to hit the shower followed by getting the day's shipping done and then driving to the Venice Island post office and a local fish market for some fresh scallops.

Thank you again for the visit.

Be well!

December 17, 2024

Sheffield Collection Consignment - Part 2 Listings and Soliciting Consignments for January 2025

Greetings and welcome to the Daily Blog on a Tuesday morning. We hope that everyone is moving along with their Christmas shopping as time is running out! Thank you for stopping by.

Today's edition will be brief as I'm just not in a rambling mood. Don't get me wrong, everything is fine after a productive Monday. Brenda Wyen from COIN World called yesterday and we were able to settle the lack of printed GFRC advertising for the November Baltimore show to my satisfaction. I will be running a full page GFRC Online Auctions advertisement in the January 2025 monthly magazine specially targeting the Gerry Fortin and Newtown Liberty Seated Collections and auction lot viewing at the Winter FUN show. I was promised that the January issue will ship ahead of the show with some favorable ad placement in the edition. So this matter has been resolved.

Health wise, I'm finally feeling back to normal just in time for the holidays. This is also good.

Finally, the Maine homestead is always in the back of my mind. The new SEG solar panels and Tesla Powerwall3 batteries are performing well per the Tesla cellphone app. Daily Maine weather conditions can be implied from the amount of solar generation. The system output is such that the Fortins may never pay for insourced energy from the grid again. A recent heating oil delivery brings our 250 gallon fuel tank ready to take the homestead well into February as long as the winter weather remains seasonal. Once March arrives, Maine temperatures are on the upswing and I'm chopping at the bit to return home.

Today's GFRC office focus is two-fold. First is posting yet more consignments to the 30 Price List. The White Pine Collection has approved our pricing proposal, therefore some awesome \$5 Liberty gold will be offered to the community. Second is preparing is for special auction lot viewing event that occurs on Wednesday. I'm most excited about the latter as this will be the final opportunity to sit down with two expert numismatists towards a complete review of my front-line dime collection.

Sheffield Collection Consignment - Part 2 Listings

So far, the Sheffield Collection Liberty Seated dimes have been in demand and quickly selling. This should come as no surprise as the coins are very choice with great eye appeal. Following is a gallery of the remaining pieces that would loaded to the price list yesterday evening. Already, there are purchase requests for the 1862 and 1888 dimes.

Sheffield Collection Consignment - Part 2 Listings

1852 PCGS MS65 CAC H10C - \$1285

1838 F-104 PCGS MS63 10C - \$995



1862 F-108 PCGS MS64 CAC 10C - \$725

1888 PCGS MS64 CAC H10C - \$675



Soliciting Consignments for January 2025

OK, the GFRC consignment window is now officially open for new consignments. However, incoming consignments will be processed and posted to the price lists after the January FUN Show. The next major GFRC show event will be the ANA National Money Show that takes place in Atlanta from February 27 to March 1 with GFRC securing a fantastic booth location in the UltraPremium section.

Once we are through the Winter FUN show, my focus will again return to processing consignments and restocking inventory in time of the ANA event. Your role is to consider potential consignments and their shipments during January.

Wrapping Up The Blog

As I said at the opening, today's edition has been brief.

Thank you for the visit.

Be well!

December 16, 2024

Oregon Beaver's Seated Half Dollar and Dollar Offerings and Sheffield Collection Consignment - Part 1 Listings

Greetings on a Monday morning and welcome to yet another Daily Blog issue. Thank you for the visit.

Today's ramblings will be brief as there are a host of non-numismatic tasks to get done prior to the Christmas holiday week rapidly approaching on the calendar. Sunday brought a long and productive day in the GFRC office, therefore I'm going to take the foot off the accelerator today and focus on other areas of life.

This week also brings a special appointment visit by two long time clients to the GFRC office for a private auction lot viewing of my Liberty Seated Dime collection.

Let's jump right into today's headline content.

Oregon Beaver's Seated Half Dollar and Dollar Offerings

The 30 Day Price List continues to flourish with incremental Liberty Seated coinage offerings from the Oregon Beaver Collection. Our long time client has been steadily divesting his Liberty Seated half dollar collection along with other holdings during the past several years. Today brings another installment.

GFRC is pleased to be showcasing a lot of much better date Seated halves in high AU and Mint State grades for consideration.

We open with a truly noteworthy 1856-S half that is full AU58 at today's grading standards. This piece features a mint made planchet delamination error at 1:00 while the balance of the coin is a sweet frosty piece with light gold patination. Moving right is one of the finest 1858-S Seated halves extant and the former Eugene Gardner piece. The luster and cartwheels combined for exceptional overall eye appeal. The 1867 half is equally beautiful and warrants a home in a top collection. The unlisted 1872-CC half can be traced back to the Seal Beach Collection that was sold by GFRC during November 2016. The past record can be found in the Sales Archive.

The 1872-S half and 1859-S dollar lots have yet to be listed to the price list and will be added today. An 1859-S Seated dollar at the AU58 grade level is certainly a prize offering within an important historical context. U.S. trade demands with the Orient were increasing with San Francisco being a key embarkation point for direct trade with China. 20,000 1859-S dated silver dollars were therefore struck for that purpose with few high grade survivors remaining for present day collectors.

Oregon Beaver's Seated Half Dollar and Dollar Offerings

1856-S WB-5 PCGS AU55 50C - \$4500



1858-S WB-10 PCGS MS64+ 50C - \$12,500



1867 PCGS MS64 50C - \$4000



1872-CC Unlisted PCGS AU55 50C - \$5850



1872-S WB-3 PCGS MS63 50C - \$3150

1859-S OC-2 PCGS AU58 \$1 - \$7500



Sheffield Collection Consignment - Part 1 Listings

Saturday brought the arrival of a 16 piece consignment from the Sheffield Collection with all being Liberty Seated dimes other than a lone 1852 Seated half dime. Our consignor purchased many of these lots from GFRC in the past, therefore it was straightforward to recycle the images and descriptions once the offer prices were approved. Following is an initial presentation of those Sheffield dimes with existing images. These have been posted to the [30 Day Price List](#).

Sheffield Collection Consignment - Part 1 Listings

1849 F-101 NGC MS65 10C - \$3350

1853 Arrows F-102 NGC MS65 10C - \$1450



1873 Arrows F-117 PCGS AU58 CAC 10C - \$650

1875 F-103 PCGS MS65 CAC 10C - \$685



1887 Unlisted PCGS MS65 10C - \$700

1889 Unlisted PCGS MS65 10C - \$675



Wrapping Up The Blog

That is it for today's content and commentary. I will be in and out of the GFRC office throughout the day and doing my best to remain abreast of incoming orders.

On a positive note, all of the committed consignments to arrive prior to the 2025 Winter FUN show are now in the office. This will provide a processing opportunity during the coming week as the 30 Day Price List sees a constant flow of new offerings. Yes, I am still waiting for pricing confirmation from the White Pine Collection and those choice \$5 Liberty gold lots. Image processing is about 70% completed.

As for the Gerry Fortin interview video on YouTube, there are now 183 views as of this morning. I could not be more pleased with the number of views which will hopefully translate into active bidding for my front line collection dimes come the first session on January 19.

Thank you again for stopping by at the Daily Blog.

Be well!

December 15, 2024

White Pine \$5 Liberty Gold Consignment Preview High Grade Liberty Seated Dimes Courtesy the Sheffield Collection and Gerry Fortin Interview - 100+ YouTube Views

Greetings on a mid-December early morning and welcome to yet another Daily Blog edition. Thank you for stopping by.

It is hard to believe that we are already at the mid-December point, but then again it is cold 6F in Raymond as the Blog is being composed. Diane and I are blessed to have a winter refuge in mid west coast Florida during the frigid northern New England months. Here in Venice, the temperature is a comfortable 66 degrees.

Saturday brought a full day in the GFRC office with much progress with the latest White Pine \$5 Liberty gold consignment. A pricing and CAC submission recommendation has been prepared and sent to our consignor with image processing underway. USPS arrived during the afternoon hours with a strong Liberty Seated Dime consignment from the Sheffield Collection. To start the day, I sat down and watched my own YouTube video and very pleased with how the podcast turned out. I'm known for frank talk and this video certainly remained true to that philosophy.

Lastly, yesterday's featured 1861-S PCGS EF45 CAC Liberty Seated quarter has found a fitting new home. Congratulations go out to a long time GFRC client who secure this superb example.

There is little else to ramble about, so let's get right into today's content.

White Pine \$5 Liberty Gold Consignment Preview

The newest White Pine Collection consignment is yet another collector working with GFRC to "move up the ladder". Roger's incremental consignments are delving deeper in his bank box and releasing the really rare dates and lots with premium surfaces. Yesterday's review and GFRC quality ratings amounted to two Gems, one Original, and the balance being rated Choice.

Following is the entire consignment for your viewing enjoyment. Please note that the 1870 is an NGC CAC approved cross into PCGS and needs to head back to CAC on Monday for a fresh green bean. Accompanying the 1870 for a shot at green approval are the 1855-O, 1872-S, and 1877-S. The balance will be heading to the price list once the offer prices are settled. I'm open to securing First Rights of Refusals based on the following showcase gallery.

Choice White Pine \$5 Liberty Gold



High Grade Liberty Seated Dimes Courtesy the Sheffield Collection

Fresh to the office is the following Liberty Seated Dime lot from the Sheffield Collection. Our near term client has been bitten by the Seated Dime collecting bug and is releasing a quality group of duplicates towards raising numismatic capital in advance of the Fortin Collection auction sale. I've not had a change to attribute these yet as they are pretty much fresh from the shipping box. Photography will take place today along with the group being loaded into the COIN database.

Sheffield Collection - Liberty Seated Dime Release



Gerry Fortin Interview - 100+ YouTube Views

Just a quick note that the Gerry Fortin Interview video has already garnered 103 views on YouTube as of 6:00 AM.

The feedback has been quite positive from several clients and friends to took the time to respond with their comments. Again, the video can be viewed by clicking on this link.

<https://youtu.be/dARmMOaiBPg>

from I'm already in discussions with Aaron Heintz and Len towards a second podcast during the mid-January time frame. The focus will be on the Newtown Liberty Seated Half Dollar Collection and the presentation format will be a bit different than that of my interview. Please stay close to the Daily Blog for more details.

Wrapping Up The Blog

It is a Sunday and a day of intended rest by our creator. I'm still in recovery mode from that stomach bug or whatever that nailed me this week and would like to have a slow day in the office. Let's wrap up today's edition at this point.

Thanks again for making the Daily Blog a part of your morning reading.

Be well!

December 14, 2024

2025 FUN Show is Three+ Weeks Away!
30 Day Price List at 100 Lots
and
GFRC Online Auctions Podcast Posted to YouTube

Greetings from Venice Florida and welcome to the Daily Blog. It is a Saturday morning and I'm feeling a whole lot better with Christmas rapidly approaching.

Yes, the past five days have brought their ups and downs but I'm close to being back to normal operating condition. Friday was a particularly long day in the GFRC office while being cautious about food selections as my body recovers from whatever nailed me on Monday and Thursday. From a GFRC perspective, it has been a strong sales week with hopes that the momentum can be sustained for a few more days. I'm doing my best to load the [30 Day Price List](#) with a host of new offerings and price reductions to entice some final gift giving or personal holiday shopping.

Let's move forward with today's headline topics...

2025 FUN Show is Three+ Weeks Away!

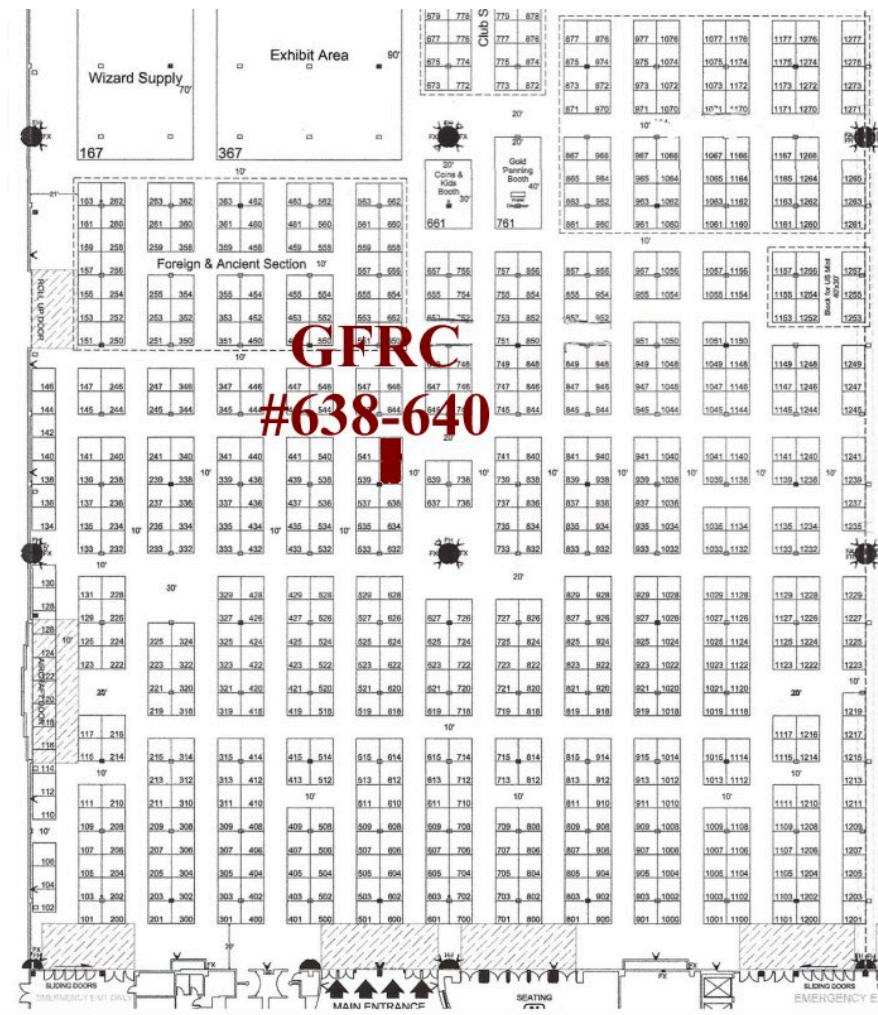
Time moves on much too quickly! Immediately after celebrating Christmas joy and ringing in the New Year, the most important numismatic event of the year arrives on January 8, 2025. Yes, the massive 2025 Winter FUN show is only three plus weeks away with GFRC beginning its preparations.

GFRC will be operating at its usual Booth #636-640 location. Yes, the spot is well off the entrance but the stroll will be rewarded with a host of fantastic numismatic auction lots and regular inventory. Taking center stage is the final GFRC Online Auction lot viewing session for the Gerry Fortin Liberty Seated Dime Collection and the Newtown Liberty Seated Half Dollar Collection. Over 220 lots of high grade Mint State Seated coinage, with many finest knowns, will be available for careful inspection prior to the first auction session that begins on January 19.

This year, the GFRC booth will be thoroughly staff with Gerry, Diane, Dan White, Rose Marie, and Blake Gibb. Also located within the booth will be Rich Hundertmark and his GFRC-Lite inventory at a side table. If early type coins are your forte, then a visit to the GFRC booths is highly suggested and will not disappoint.

Here is a screen capture of the FUN show bourse map and our location.

2025 FUN - GFRC at Booth 638-640



GFRC is absolutely ready for the auction lot viewing portion of the booth with staffing and auction catalogs. Yesterday brought a Staples delivery of the second printing of our colorful catalogs for the Gerry Fortin and Newtown Collections. I'm certain that these will become collector's item in their own right. The images and colors are fantastic along with in depth descriptions by the GFRC Online Auctions cataloging staff.

GFRC Online Auctions Catalogs Ready to Go!



30 Day Price List at 100 Lots

As mentioned earlier, Friday brought a full court press to load the 30 Day Price List with new offerings and more price reductions. As of this morning, that price list stands at an even 100 lots including several JUST BUY IT NOW recommendations. One in particular, an 1861-S Liberty Seated quarter graded PCGS EF45 with CAC approval, warrants a special shout out. Astute Liberty Seated collectors need only take a look at the CAC population report and the GFRC Sales Archive to understand the importance of this opportunity. The CAC population is four at the EF45 grade level with a single AU58 finer. The offer price is well below the last sale realized by GFRC.

This lot looks much better in-hand than as illustrated. Yes, the lines to the left of Liberty's left facing arm are a strike through of fine polishing cloth fibers as made.

1861-S PCGS EF45 CAC 25C - \$9000



Important Opportunity, Rare Grade, Choice Surfaces, Residual Luster, CAC Approved. Here at GFRC, we have handled a host of lower grade 1861-S Seated quarters as the date is a favorite target of hoarders given the low mintage of 96,000 and ongoing Civil War Collector demand. A quick trip to the GFRC Sales Archive will easily validate this claim. From a complete set of Liberty Seated quarters arrives this marvelous EF45 certified specimen that warrants a JUST BUY IT NOW shout out as this piece is rock solid at grade with unmolested surfaces. The visual presentation, under a bright light, is undisturbed as the fields offer residual steely reflectance and a overall strike is boldly pleasing. Our consignor has priced this lot fairly as GFRC has previously sold another PCGS EF45 CAC example for \$10,500 during June 2022 as reference. The CAC Stickered census is currently 34 example with a single AU58 example finer. The CAC price guide suggest \$8250 as fair market value which is understated IMHO. Hurry as this piece will be acquired by a knowledgeable student of the series. Housed in PCGS Gen 4.5 (2012-2013) holder with CAC approval.

GFRC Online Auctions Podcast Posted to YouTube

Len Augsburger has made quick work of Tuesday evening's podcast presentation of an interview with Gerry Fortin. The interview was recorded and has been uploaded to YouTube. If you could not attend the Tuesday session, simply click on this link to access the video presentation at your leisure.

<https://youtu.be/dARmMQaiBPg>

There are a host of great stories and some frank talk from Gerry's past life in the semiconductor business along with a background on his Liberty Seated Dime die variety research that culminated in the release of *The Definitive Resource for Liberty Seated Dime Variety Collectors* online reference published during August 2004. The interview will shed light into the parallels between his semiconductor career and its influence on his original numismatic research.

Wrapping Up The Blog

Today brings another round of morning shipping and consignment check writing followed by an afternoon focused on incremental postings to the 30 Day Price List. My next consignment priority is the latest \$5 Liberty gold offerings from the White Pine Collection. Sunday's Blog edition will feature a group photo of this lot as I'm still in the preliminary stages of loading into the COIN system and processing images.

Thank you so much for stopping by at the Blog.

Be well!

December 13, 2024

Not One of My Better Health Weeks

A Quality Emerald Isle Consignment to Consider

and

GFRC-Lite at the Annadale VA Coin Show Plus 12 Coins of Christmas Sale

Greetings on a Christmas season Friday morning and welcome to the Daily Blog. Thank you for returning for another edition.

Well, this has not been a great health week...

Yesterday brought another afternoon in bed with symptoms similar to that of Monday. Let's add in a sore throat to the mix for good measure. As a result, there were no new postings to the [30 Day Price List](#) yesterday. I'm back in the office this morning after a good night's sleep and will be clearing the refrigerator of any suspect foods. For the time being, I'm eating boiled eggs, and dumplings until my GI tract settles down. Three cheers go out to Diane for keeping the incoming consignments and outgoing shipping moving along this week as sales have been brisk at the best level in months.

Gold and silver took a spill on Thursday consistent with how I was feeling. Gold is back down to \$2665 in the London market as the Blog is composed. Silver is quoting at \$30.70/oz. The down trend was precipitated by a disappointing November Producer Price Index Report revealed wholesale costs rising by 0.4% from October, exceeding market expectations of a 0.2% increase. This "surprise" was on the heels of a CPI report at 0.3%. The government reports have spooked investors concerning a potential resurgence of inflation during the early stages of a Federal Reserve interest rate cutting cycle which could be short lived. Investors are on edge to begin with as the S&P 500 and NASDAQ 100 are trading at extremely high levels according to Warren Buffet's two standard deviations from trend line. Let's go to Google AI to explain this last comment.

The Buffett Indicator is a valuation model that uses standard deviation bands to estimate if the stock market is overvalued or undervalued. When the Buffett Indicator is two or more standard deviations above or below the trend line, it could indicate that the market is severely overvalued or undervalued.

What it is? The Buffett Indicator compares the total value of all US stocks to the country's GDP

How to use it? Compare the current value of the Buffett Indicator to its historical trend line.

What it indicates? A value that's two or more standard deviations above or below the trend line could indicate that the market is severely overvalued or undervalued.

Equity markets were also down on the report but appear to be in recovery mode based on morning market futures. I believe that financial volatility will be the rule in the coming months for a simple reason. Though there is euphoria due to the Trump election, there will be actors in various government agencies who will be happy to release negative economic data to challenge the new president. One example is the Bureau of Labor Statistics that has been systematically revising monthly front line job reports once issued. Those revisions are consistently on the down side and bring questions about biases.

My gut tells me that Q1'2025 could be a rocky ride and I hope that I am just being a *nervous Nellie* on this point. Proceed with caution and hug your physical gold.

A Quality Emerald Isle Consignment to Consider

The Emerald Isle consignor is back with a six-piece lot that warrants your attention for quality coins at a fair price point.

Let's start with the 1834 JR-4 Large 4 Capped Bust dime that was previously purchased from GFRC in an NGC AU55 CAC holder. This piece looks that much better in a new clearer plastic CACG holder. The gem 1875 dime, an unlisted die pairing, was also purchased from GFRC in the past. Ditto for the 1846 Medium Date WB-9 Seated half.

Moving to the second illustrated row, all three coins are fresh to GFRC with the 1858-O housed in a PCGS holder with 35th anniversary old green holder label. I've assigned a gem quality rating to this lot along with a JUST BUY IT NOW once posted. I will do my best to get these new lots on the price list today.

Lovely Emerald Isle Offerings

1834 JR-4 CACG AU55 10C - \$825

1875 PCGS MS65 10C - \$575
\$350

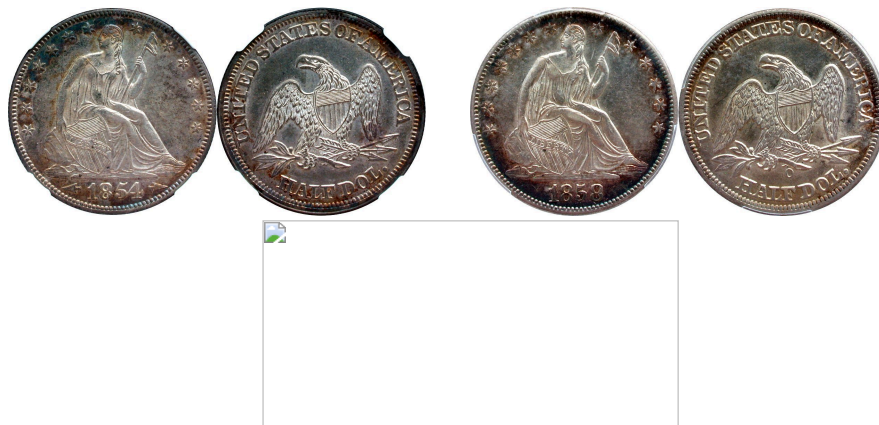
1846 MD WB-9 PCGS MS65 10C -



1854 NGC AU58 50C - \$525

1858-O PCGS AU58 50C - \$475
\$550

1873 Arrows NGC AU55 50C -



GFRC-Lite at the Annadale VA Coin Show Plus 12 Coins of Christmas Sale

As promised yesterday, Rich has composed a thorough introduction to his appearance at this weekend's Annadale VA Coin Show along with a novel 12 Coins of Christmas Sale event. Please read on.

Hi Gerry,

Holiday greetings to all the loyal blogamaniacs.

Just a reminder that Lite will be attending the December Annandale show this Saturday and Sunday at the Northern Virginia Community College. This 80-table event is the traditional year end show for Lite with doors opening to the general public at 10AM. Promoter Wayne Herndon of Wizard Coin notoriety always does a masterful job in running the event at the on-campus venue including a complementary dealer lunch and providing a strong security presence.

Lite will be in its normal table location right off the front entry door to the bourse, so if visiting, walk in , hang a quickie left , take maybe five paces and you will be in front of a dealer table that has a selection of collector grade 19th and early 20th century type coins that is surely above the average fare found at a smaller regional show. For this go-round, Lite will have 2 cases of graded coins and one case of raw. At the recently concluded Whitman Affair, the raw case showed strong sales while the graded coins lagged. It would be nice to see an uptick in graded material purchases.

In conjunction with the show, Lite will be running its 2nd annual Christmas sale, I'm formally dubbing it the "**12 Coins of Christmas Sale**" in homage to one of my favorite Christmas songs. As the title implies, I've selected 12 coins from Lite's gfrc-lite.com website that will be discounted during the show event. The coins range in price from \$100 to \$400 and are listed below.

Here's how the sale works:

- 1- the sale is a 2-day event on Sat Dec 14 and Sunday Dec 15th
- 2- the below coins are now listed on the Lite website gfrc-lite.com with the promotional sale price shown. **The Christmas Sale price is now listed in the Description box** and if the website's sale functionality works as intended the sale price will show in the price box during the sale's 2-day time duration.
- 3- offers won't be accepted before the 14th and accepted offer priority will be determined by the time date stamp of an order placed via the Lite website or email inquiry received.
- 4- I will confirm availability as quickly as possible. Given that I'll be working on the Annandale show bourse as a one-person operation and traveling home Sunday there may be a delay in acknowledgement. I will do my best to respond as quickly as possible. I've also marked all of the Christmas sale coins with RED circle stickers, so if an order is received during show hours, I will quickly pull it from the display case.
- 6- Sunday weather is forecasted to be bad so I may be leaving the show in the early afternoon, if placing an order in the afternoon time frame please be patient with my acknowledgment as I may be on the road back to North Carolina.
- 5- Once an order is acknowledged I will calculate the total amount due including shipping and PayPal (if requested). Please do not send money until coin availability and total amount due is communicated.

Here's a listing of the offered coins;

- 1- 3CS 1853 VF30 NGC #3683152001, List \$110 Sale \$100
- 2- 5C 1883Cents XF45 NGC #6895150005, List \$100 Sale \$90
- 3- 5C 1944-S MS67 NGC #1952556039, List \$110, Sale \$100
- 4- H10C 1838-O No Stars AG03 PCGS #36932590, List \$210 Sale \$190
- 5- H10C 1840ND MS61 NGC #5895060001, List \$425 Sale \$390
- 6- H10C 1847 AU50 ANACS #4894384, List \$150 Sale \$130
- 7- 10C 1838 ND, Large Stars AU50 PCGS #81220672, List \$325 Sale \$290
- 8- 10C 1840-O No Drapery VF25 PCGS #81220676, List \$225 Sale \$200
- 9- 25C 1835 VF35 PCGS# 26679692, List \$240 Sale \$210
- 10- 50C 1946-S MS65 NGC #321583026, List \$160 Sale \$145
- 11- \$1 1878 8TF VAM-10 MS62 NGC #1607715012, List \$359 Sale \$319
- 12- \$1Peace 1921 EF40 ANACS #5134560, List \$210 Sale \$185

After the Annandale show the turnaround time is quick to the FUN show. That's always my favorite show as the event perfectly breaks up the winter and I get to see a host of dealer and client friends that make it a point to attend.

I'll simply end by wishing all continued collecting success, Merry Christmas and Happy Holidays!

Rich

Wrapping Up The Blog Commentary

The Oregon Beaver has also been a bit under the weather and just approved pricing for his new Liberty Seated half dollar and \$2.5 Liberty gold consignment that was showcased last week in the Blog. Let's add those coins to the price list posting queue.

Yesterday also brought a letter from COIN World announcing that due to a dispute with their contract printer, the October and November weekly and monthly magazine were never printed and shipped to customers. GFRC was caught up in this event as my full page ad for the GFRC Online Auction's lot viewing at the Whitman Baltimore show never went out. The worst part was a 65% invoice for the full page ad was included with the letter. Displeased does not begin to describe my reaction to the letter and the invoice as an initial settlement attempt. Stay tuned for more details on how this plays out as my advertising days with COIN World will be a function of how they handle this situation given yesterday email from Brenda Wyen asking me to advertise in the January issue for the upcoming FUN show. Does COIN World management understand what service recovery means in the business world?

Let's move on and you can guessed what is next.

I will be in the office the entire day attempting to load a host of new lots to the 30 Day Price List.

Thanks again for the visit.

Be well!

December 12, 2024

An Important 1876-CC Seated Dime Variety Offering and San Francisco Liberty Seated Quarters to Consider

Greetings and welcome to the Daily Blog. It is a mid-December Thursday morning and all is well here in Venice Florida. We hope the same for you as the Christmas shopping season moves along quickly.

Wednesday brought a catch-up day in the GFRC office while noon time thunderstorms raged outdoors. We were able to catch up on shipping after being down and out in bed on Tuesday. The afternoon hours brought a Liberty Seated quarter gallery showcase that brought immediate sales.

Gold and silver continued their rally on Wednesday after U.S. November inflation data came in at 2.7%. The number "was to expectations" but let's face the facts, we are still experiencing moderate inflation in the overall economy with the value of the U.S. dollar slowly eroding. We've been conditioned to accept moderate inflation as "normal" as prices continue their upward spiral year-on-year. Following are the first two paragraphs from Kitco's Neils Christensen on the latest inflation numbers.

Gold futures have experienced a remarkable week of gains, climbing nearly \$100 per troy ounce across three consecutive trading sessions. The recent price surge coincides with the latest Consumer Price Index (CPI) report, which reveals a persistent inflationary trend that has caught the attention of financial markets and Federal Reserve officials.

The November inflation report shows a 2.7% annual increase, marking a slight uptick from previous months. Core inflation, which strips out volatile energy and food prices, has been even more pronounced, rising 3.3% on an annualized basis. While the data aligns with economists' expectations, it signals a concerning direction for price pressures in the economy.

The central bank is currently navigating a delicate monetary policy approach, with projections indicating the benchmark Fed funds rate will likely settle between 3.25% and 3.5% in the coming year. Recent policy meetings have seen the Fed implement rate cuts totaling 75 basis points, including a significant 50-basis-point reduction followed by a 25-basis-point cut.

Market expectations for further monetary intervention remain high. The CME's FedWatch tool suggests a 98.6% probability of an additional 25-basis-point rate cut in the upcoming FOMC meeting, a significant increase from recent weeks' projections. However, the persistence of sticky inflation could potentially slow the pace of future rate cuts. Investors and economists are closely watching how the Federal Reserve will balance its dual mandate of controlling inflation and supporting economic growth.

These economic dynamics have proven particularly beneficial for gold prices. The precious metal typically responds favorably to lower interest rates, as reduced yields make fixed assets like government treasuries less attractive to investors. The current week's surge, with gold futures reaching \$2,753.20 per troy ounce, demonstrates the metal's sensitivity to monetary policy and inflation trends.

An Important 1876-CC Seated Dime Variety Offering

Let's feature a Liberty Seated dime variety to start the numismatic portion of today's Blog. This piece is from my personal reference collection and was acquired raw in the late 1990's. It was submitted to CACG last year and returned with a Mint State Details - Questionable Toning opinion. Yes the toning is mottled but the dime is clearly uncirculated. The key point here is that an uncirculated example of this variety is a big deal. Can you attribute it from the images? This coin is for sale with offers being accepted.

An Important 1876-CC Seated Dime Variety Offering

Can you attribute it?

CACG MS Details - Questionable Toning



San Francisco Liberty Seated Quarters to Consider

Our client, who initial divested a substantial portion of this Liberty Seated Quarter collection, held back the San Francisco pieces between 1858 and 1869 as quite elusive in better circulated grades. Recently, he decided to complete the divestment and sent along these pieces. GFRC is proud to be offering the following group for immediate purchase. Already, the 1858-S and 1864-S sold quickly once this gallery was posted. The balance remain free agents for your consideration at the posted offer prices.

San Francisco Liberty Seated Quarters to Consider

1858-S PCGS EF45 CAC 25C - \$4500 (HOLD)

1859-S PCGS EF40 25C - \$6000



1861-S PCGS EF45 CAC 25C - \$9000

1864-S PCGS VF35 25C - \$5500 (HOLD)



1855-S PCGS VF25 25C - \$950

1856-S PCGS VF20 25C - \$1000

1862-S PCGS VF25 25C - \$850



1867-S PCGS VF25 25C - \$1950

1868-S PCGS VF20 25C - \$700

1869-S PCGS VF25 25C - \$850



Wrapping Up The Blog

It will be a "cold" day here in Venice if you are a Floridian or are Diane. The morning temp is only 46F.

We will be working in the office the entire day with several goals. The first is the usual morning shipping and carry to the Venice Island post office. Second is posting the above Liberty Seated quarters to the 30 Day Price List. Finally, I will be processing images for a lovely six piece consignment towards another showcase gallery for Friday's Blog edition. If all goes to plan, this gallery may be uploaded prior to our 5:00 PM happy hour break.

Friday's edition will also feature an update from Rich Hundertmark at GFRC-Lite concerning the upcoming Annadale VA coin show on December 14-15. I hope that Rich has as much good business fortune as GFRC experienced at the Sarasota FL show.

Thank you for taking the time to visit with us at the Daily Blog.

Be well!

December 11, 2024

Back in the Office and A Well Attended GFRC Online Auction Podcast

Greetings on a Wednesday morning and welcome to another edition of the Daily Blog. Thank you for checking in.

Why was there no Blog edition on Tuesday as many might be wondering?

The answer was being sick in bed after what appears to be another case of food poisoning on Monday afternoon. This event was really bad without going into explicit details. From the bed, I kept Len Augsburgers informed on the situation concerning the evening podcast. Weeks ago, I had made a doctor's appointment for Tuesday at 3:00 PM to establish a medical relationship here in Venice. As Diane and I both age, health issues do not wait until we are back living in Maine. Therefore, it was a prudent step to initiate a medical contact with the Sarasota Memorial Hospital group which is quickly growing and responding to the rapidly increasing population in this area. The doctor's visit went well, confirming that I had somehow run across contaminated food, the suspect being a pre-made salad at our nearby Publix supermarket. By 6:00 PM, I was feeling better and sent the signal to Len that the podcast was on.

Obviously, all GFRC activities came to a complete halt on Tuesday as most of the day was spent in bed recovering from the GI track cleansing. Please rest assured that I am back in the office today and will be catching up on email correspondence and orders.

A Well Attended GFRC Online Auction Podcast

A huge shout out goes to Len Augsburgers for hosting the Tuesday evening podcast. Len placed considered time in thinking through the interview questions that mapped out a numismatic career from initial collector through the Liberty Seated research years. The came the final chapter of my semiconductor career in mainland China followed by the transition to a coin dealer. The fun part of the podcast was sharing many back stories that I've not often told in a public forum. There was one point in the podcast where I completely lost my train of thought as still in recovery mode from food poisoning. My thanks go out to Len for helping me at that moment.

The podcast was recorded by Len and will be available for viewing shortly. Once the link is announced, it will be published here in the Blog.

More Consignments Have Arrived

Losing a full day in a the GFRC office is a big deal in term of processing consignments. While sick in bed, another consignment arrived from the Dr. Tim Cook collection with still another Liberty Seated dime centric consignment shipping shortly. At this point, the consignment queue is substantial and will provide ample material to post to the price list through the Christmas holiday.

Gold and Silver Stage a Comeback

Gold opened strong this morning at \$2708 at initial trading on the London Exchange while silver is attempting to hold the \$32 mark. Gary Wagner is a technical market analyst and has published the following report on the Kitco platform. Let's remember that gold futures typically trade at a +\$15 premium to spot.

Gold futures have surged significantly, with the February 2025 contract gaining \$34.90, or 1.30%, to reach \$2,717.80 per troy ounce. This breakthrough comes after an extended period of consolidation, marking a notable shift in the precious metal's trading pattern.

The current rally is underpinned by multiple compelling factors, beginning with geopolitical uncertainties in the Middle East. Market sources report increased safe-haven buying following dramatic regional developments, including the reported collapse of Syria's long-ruling regime. Interestingly, this price appreciation occurs despite a stronger U.S. dollar, traditionally a bearish indicator for commodity prices.

Central bank activity has emerged as another significant driver of gold's momentum. The People's Bank of China has particularly stood out, signaling a renewed appetite for gold reserves after a potential pause at previous record high prices. This institutional buying suggests growing confidence in gold as a strategic asset allocation.

The Federal Reserve's monetary policy trajectory is also playing a crucial role in gold's current market dynamics. Federal Reserve Chairman Jerome Powell has outlined a measured approach to interest rate normalization, anticipating a gradual reduction from current levels above 5% to between 3% and 3.5% in the coming years. Recent rate cuts, including a 50-basis-point reduction followed by a 25-basis-point cut, have set the stage for potential further easing.

Market expectations are now firmly focused on the upcoming Federal Open Market Committee (FOMC) meeting. The CME's Fed Watch tool indicates an 86.1% probability of a 25-basis-point rate cut, with Powell emphasizing a deliberate and cautious approach. His recent comments suggest the Fed will not rush rate cuts, carefully monitoring economic indicators and inflation trends.

While Powell's stance of potentially maintaining higher borrowing costs could typically create headwinds for gold, the market's fractional response suggests that these considerations are already priced in. The precious metal continues to find support from a complex interplay of

geopolitical tensions, central bank strategies, and monetary policy expectations.

Wrapping Up The Blog

I believe that everyone will understand the need to wrap up at this point and to move forward with a GFRC office recovery day.

Thank you again for returning to the Daily Blog.

Be well!

December 10, 2024

GFRC Online Auctions - Tuesday 8:00 PM ET Podcast is On!

<https://wustl.zoom.us/j/5086565637>

December 9, 2024

A Price Reduction Cavalcade

Perfectly Original CACG Seated Halves to Consider

and

GFRC Online Auctions - Tuesday 8:00 PM ET Podcast

Greetings and welcome to the Daily Blog on a Monday morning. Thank you so much for the visit.

Sunday brought one of the fastest post coin show office recoveries. By noon time, the GFRC office was back to normal with a shift in focus to consignment processing. The new White Pine \$5 Liberty gold was photographed followed by a pricing session for the balance of the Liberty Seated quarter collection that arrived before the Sarasota show. Included in that consignment were five lovely CACG graded Liberty Seated halves which will be illustrated shortly. Let's remember that the GFRC consignment window is currently closed as I attempt to prepare all lots in time for the Winter FUN show. After the Christmas holiday week, the window will re-open for consignments targeting the late February ANA Money Show being held in Atlanta this year.

I've not spoken about gold and silver of late as the precious metals have been trading mostly in a tight range while the S&P 500 continues to churn upward in a decidedly overvalued manner. One article seen has gold priced at \$3739/oz based on the debasement value of the U.S. dollar. I will be watching the NASDAQ and equities in general during the balance of 2024 as any retrenchment will be bullish for gold and U.S. Treasuries. We might be seeing first hand the playing out of the *greater fool theory* as equities continue to rise into nose-bleed levels. The greater fool theory is a speculative investment strategy that suggests that you can make money by buying overvalued assets and then selling them at an even higher price. The theory is based on the idea that there will always be someone else, called a "greater fool", who is willing to pay more than you did. Personally, I lightened up on equities when the S&P 500 was at the 5,650 level and do not regret that decision in terms of piece of mind.

Let's move on to today's numismatic topics...

A Price Reduction Cavalcade

Please have a look at the [30 Day Price List](#) as a number of consignors have issued price reductions. Last evening brought another reduction email from the Scenic Lakeview Collection whereby his Morgan and Peace dollars are receiving a 7% across the board pricing reduction. This price list update will be executed after the morning shipping is processed.

Perfectly Original CACG Seated Halves to Consider

I must acknowledge that CACG grading is doing one heck of a job in terms of strict originality. Their conservative approach to unmolested surfaces and tight grading standards are readily apparent in this five lot offering. Working with this lot reminds me of the old adage that *you get what you pay for*. This is so true with CACG holdered coins as the premiums are obviously justified. All are priced as marked and worthy of inclusions into selective collections.

CACG Graded Liberty Seated Halves to Consider

1846-O Med Date WB-17 CACG EF45 50C - \$525

1849-O WB-12 CACG EF40 50C - \$525



ACG
G



ACG
G

1858-S WB-12 CACG EF45 50C - \$750

1861-S WB-10 CACG EF40 50C - \$500



ACG
G



ACG
G

1864-S WB-4 CACG EF45 50C - \$975



ACG
G

GFRC Online Auctions - Tuesday 8:00 PM ET Podcast

The stage is set for the Tuesday evening GFRC Online Auctions podcast as Len Augsburg sent along a revised set of questions, on Sunday, for my early contemplation. Len will be recording the session towards an online posting accessible by those who could not attend in real time.

I've already hinted enough about the discussion topics and believe that attendees will be treated to an hour plus of numismatic history along with special insights concerning the construction of my Liberty Seated Dime collection.

In the matter of weeks, the first auction session kicks off on January 19th for both the Fortin Seated dimes and Newtown Seated halves. It was noted that Heritage is offering a group of higher grade Mint State Seated dimes immediately prior to the GFRC event, but most lack CAC approval. If planning to spend top dollar for high grade Seated material, then the CAC green bean brings an assurance of strict originality and conservative grading.

Wrapping Up The Blog

Today brings a busy morning in the shipping department along with Diane attending an HOA board meeting. At some point today, I must head to Staples to print another round of Gerry Fortin and Newtown auction catalogs in preparation for the early January FUN show auction lot viewing.

Once the above items are done, it is back to image processing with the goal of presenting an important Liberty Seated quarter San Francisco Mint run from 1855-S through 1869-S. Yes, the run includes noteworthy 1857-S PCGS AU58 CAC, 1858-S PCGS EF45 CAC, and 1861-S PCGS EF45 CAC lots along with an 1864-S graded PCGS VF35. I might be able to have the gallery posted this evening before heading to bed. Let's see how the day goes...

Thank you again for the taking the time to visit with us at the Daily Blog.

Be well!

December 8, 2024

Sarasota Coin Show Wrap Up GFRC Online Auctions - Tuesday 8:00 PM ET Podcast and TPG Mistakes Hurt the Hobby

Greetings on an early Sunday morning and welcome to another round of numismatic ramblings. Your ongoing patronage is appreciated.

The Sarasota Coin Show was a lot of fun from a human interactions perspective. Hanging with Dan White was a pleasure as we make such a great team. Of course, there was at least one person questioning if we were brothers as is so common. Ben Todd, of Sarasota Rare Coin Galleries and the show promoter, is one of the most pleasant expert numismatist and hobby historian to hang around with. During quiet periods at both our tables, Ben would come over to the GFRC booth to chat and provides a host of insights about the historical personalities in the numismatic business.

Now that I'm back in the office, there is the usual post coin show office organizing to get done followed by preparing a ton of Monday morning shipments.

As one additional side note, an appointment has been made for a private viewing of the Gerry Fortin Liberty Seated Dime Collection at our Venice office come the week of December 16. A long time client wishes to view the entire collection in a quiet setting along with hearing the history behind the individual lots. This could be the last time that I provide a personal review of the entire collection before the first auction session that arrives on January 19th.

Sarasota Coin Show Wrap Up

It was a strong show! There you have it. The undisputed consignment sales winner was the New Orleans Collection as his Liberty Seated and Barber consignments were hot! About 40% of our consignors inventory was sold in the matter of three days. Second place goes to the individual who consigned a complete Liberty Seated quarter collection.

Thursday was remarkable, followed by a quiet Friday, with sales returning on Saturday. It is quite interesting when considering that GFRC has had strong Manchester NH and Sarasota FL shows as book ends to an anemic Baltimore show. Though there are efforts underway to rejuvenate the Whitman show, some out of box thinking is necessary to attract retail collectors back to Baltimore else the event will continue to evolve primarily into a dealer wholesale show with on site Stacks' Bowers auction lot viewing.

GFRC Online Auctions - Tuesday 8:00 PM ET Podcast

I'm most excited about Tuesday evening's live podcast. The format will be straight forwarded with Len Augsburg being your host and interviewing Gerry Fortin. The conversations will be lively and insightful as Len's discussion topics will take us into new areas not often seen or heard in a regular YouTube numismatic podcast.

A second podcast is being planned for January, prior to or during the first January 19 auction session. This session will focus on the Newtown Liberty Seated Half Dollar Collection as our top client also deserves his time in the spotlight.

TPG Mistakes Hurt the Hobby

I really wish that NGC and PCGS would bite the bullet at some point and make an effort to clean-up some of the dregs in their holders.

Case in point was a visit to the GFRC booth by a local Sarasota area U.S. gold collector. He was interested in the White Pine 1851 Dahlonga \$5 and rightly so. Dan was helping this visitor and commented that the 1851-D \$5 should be set to CAC as a thoroughly well preserved example. This collector could only acquire the piece if GFRC would take his offered trade coins as part of the deal. It was so sad to view what this collector was attempting to trade. His first offer was a PCGS 1924 Mint State Saint with coloration and luster that was all wrong. After I rejected that piece, he offers an NGC graded 1851-C \$5 that was obviously cleaned with brush hairlines. I only looked at the obverse and rejected the coin. Curious Dan examined both sides and commented that the reverse was even worse.

Yes, we did not sell the 1851-D as the collector walked away with his problematic acquisitions and attempted to sell them to others dealers with U.S. gold inventory.

Many in the numismatic industry operate on the *buyer beware* principal. It is up to the buyer to be self educated with the TPGs providing only an opinion on the surfaces and grades. If that opinion is erroneous to generally accepted standards, then there is little recourse. These mistakes simply float around bourse floors or internal sites until *sticking* with an inexperienced collector who will be stuck paying numismatic tuition down the road.

Wrapping Up The Blog

The GFRC website and price lists have been updated with Sarasota Coin Show sales as of last evening. Consignors are welcomed to check their accounts to learn of potential sales.

Today brings a long office day repositioning inventory and dealing with two newly arrived consignments along with others that are quietly resting in the processing queue. The new White Pine \$5 Liberty gold consignment is awesome and will be scrutinized for CAC stickering submission candidates.

On this note, let's close today's ramblings. Thanks again for the visit.

Be well!

December 7, 2024

A Date Which Will Live in Infamy

GFRC Shipping Restarts on Monday

and

GFRC Online Auctions Live Podcast

Gerry Fortin Liberty Seated Dime Collection Interview

Greetings once again from the GFRC office on a Friday evening. Thank you, as always, for the visit.

I've found it quite difficult to compose a meaningful Blog edition from a bourse floor during dealer setup. Regardless of the best intentions, there is always a bourse floor demand that precludes a focused composition. Therefore, this Saturday edition is being written on Friday evening.

History repeat itself at the Sarasota show. In contrast to Thursday being a stupendous sales day, the air came out of the balloon on Friday. We did manage to sell a single coin, the Pittman 1857 NGC PF64 CAM Seated dime from my personal collection. A local Sarasota buyer was thrilled to add this "historic" piece to his collection as several friends huddled around the table during the purchase. Otherwise, it was a typical Friday at the Sarasota show. Saturday brings the final show day with anticipation of a different clientele and high hopes for a few more sales.

Dan and I received a host of compliments on the quality of the GFRC inventory. Of course, quality inventory does not sell at Greysheet bid, a common theme from many of those who asked for quotes. These individuals love our coins but were fixated on buying at CDN bid. As you can imagine, those collectors and dealers walked away from the GFRC table empty handed. A few circled the bourse and returned to pay our asking price after seeing what else was available as alternatives.

Let's look ahead to next week and an important GFRC Online Auction event that arrives on Tuesday evening. But first....

A Date Which Will Live in Infamy

It is difficult to explain, but December 7th is a thoroughly memorable date similar to July 4th or Thanksgiving. Call me an old historian or a patriot as Pearly Harbor Day is inescapable in my childhood memories. My father served in the Korean War and once back home, he would pass the time building Revell plastic models of WWII airplanes, tanks, and Navy ships. I learned that skill from my father but took it a step further with a plunge into books that recorded the events of WWII with the Japanese bombing of Pearl Harbor being one of the most graphically illustrated, leaving a lasting impression on this youngster.

To this day, December 7 is a special date which typically brings a personal reading of Roosevelt's "Day of Infamy" speech to a joint session of Congress on December 8, 1941. The first sentence reads, "Yesterday, December 7, 1941—a date which will live in infamy—the United States of America was suddenly and deliberately attacked by the naval and air forces of the Empire of Japan."

I hope that all Blog readers will stop for a moment and remember those who died during the Pearl Harbor attack and its impact to the nation.

GFRC Shipping Restarts on Monday

Just a quick note that the GFRC shipping department will be operational starting on Monday morning. We've received a fair number of ship ahead and new purchases checks while at the Sarasota show. Your patience is appreciated for those who mailed checks and are awaiting a shipment.

GFRC Online Auctions Live Podcast - *Gerry Fortin Liberty Seated Dime Collection Interview*

The first of two GFRC Online Auctions live podcasts arrives on Tuesday at 8:00 PM ET.

Len Augsburger will be hosting a live podcast and interviewing Gerry Fortin. This session will provide special insights into Gerry's long numismatic career and the assemblage of his "front line" Liberty Seated Dime collection. Len has prepared a set of twelve questions that will guide attendees through an insightful journey that encompasses the back stories from the 1990 through mid-2000s time frame when Gerry was conducting original research and building his noteworthy collection. As a teaser, I am sharing two of the twelve questions as a preview.

Q. Let's get the elephant out of the room first. Whenever I offer a coin to another collector, they invariably want to know why I am selling it. It's like they want me to tell them about some problem with the coin so that they can negotiate accordingly. This behavior is much less common among coin professionals who move in and out of coins quickly. It's pass or play, with no time for such chit chat or mind games. In any case, why are you selling your front line dime collection at this time?

Q. With the Seated dime website, you did an extraordinary amount of original research in documenting the Seated dime varieties. Is there any aspect of your personality that is more drawn to the research work as opposed to strictly collecting and completing sets?

Len's interview questions are structured in a manner to take the audience through a personal history of Gerry Fortin's multi-decade numismatic career. We explore the early research years through the transition to Gerry, the coin dealer, and his construction of a well known numismatic platform within our hobby. There will be several fun questions to explore topics infrequently discussed in a public forum along with the infamous Frank Van Valen 1863-S dime auction purchase at the American Numismatic Rarities Frog Run Farm Sale circa 2004. How I enjoy sharing this story and believe you will too!

Again, the Zoom "Podcast" will take place on Tuesday at 8:00 PM ET with an expected length of 1.5 hours. There will be an opportunity for Q&A if time allows.

The Zoom "Podcast" can be accessed at <https://wustl.zoom.us/j/5086565637>

Len and I look forward to your attendance!

Wrapping Up The Blog

Time moves along much too quickly. It is getting late and time to head to bed for a rest before driving back to Sarasota on Saturday morning. Having published the Blog on Friday evening will facilitate ample time for preparing breakfast in a casual manner.

Thank you again for the visit.

Be well!

December 6, 2024

A Fantastic Sarasota Coin Show

Greetings from the Sarasota Coin show bourse floor on a Friday morning. Thank you for checking in on GFRC adventures.

Yes, I know that there was a missing Blog edition on Thursday morning and for a good reason. Several GFRC consignors will be most pleased with the first day results from the Sarasota Coin Show. Both dealer wholesale and retail sales were very active on Thursday. I was fully consumed with pricing several large deals during the dealer setup time frame and completely forgot to composed a Blog edition.

When Thursday wrapped up, the Gerry and Dan duo had racked up mid-five figures in sales, quite the feat for a smaller local show in a single day.

Several consignors will be pleased with the Sarasota show results with the New Orleans and Newtown Collections at the top of the list. The balance of sales was spread across a host of consignors and GFRC regular inventory.

It is now 10:00 AM on Friday and the bourse has opened again for another day of sales and trading. Wish us luck that the sales momentum continues...

Back at the office, two incremental consignments have arrived including a very notable \$5 Liberty gold lot from the White Pine Collection. I had a chance to glance at those consignments and quite pleased with the incoming material.

So ends today's brief ramblings. Thanks again for the visit.

Be well!

December 4, 2024

Setup Day at the Sarasota Coin Show and New Orleans Collection Price Reductions

Greetings on a Wednesday morning and welcome to the Daily Blog. Thank you for making time for a visit.

Today's edition will be brief as there are remaining tasks to be accomplished in preparation for the Sarasota Coin Show including dealer setup that starts at 2:00 PM. So what is the big deal about attending a local show? The answer is simple as the Fortins only have one vehicle in Florida. If I'm at a long local coin show, then Diane is without transportation for taking shipping to the post office or purchasing groceries. We must plan in advance....

This morning brings another round of shipping and that all important grocery run while Gerry cleans the showcases and stages inventory for the show. Come early afternoon, I'm off to Sarasota with hopes, for consignors, that this show is well attended and worth the effort.

Logan Curtis, from the ANA, emailed yesterday afternoon that today also brings booth selection for the Atlanta ANA Money show. I've printed a copy of the bourse layout in anticipation of her phone call.

New Orleans Collection Price Reductions

The New Orleans Collection emailed yesterday with instructions to make the recent Black Friday discounts permanent. This was accomplished last evening. A quick check of the [30 Day Price List](#) will find the New Orleans lots to be repriced and at the top of the list. Prices are quite attractive at the revised levels.

Wrapping Up The Blog

There is not much else to share at the moment other than the Oregon Beaver pricing proposal has been completed and issued. Once a response is received, these lots will be tagged and added to the Sarasota show inventory.

My apology for a lack of content for today's edition. The reasons are justifiable and exemplify the life of a coin dealer.

Be well!

December 3, 2024

Oregon Beaver Collection Consignment Highlights and Hanging Out on the Sarasota Coin Show Bourse

Greetings and welcome to the Daily Blog on an early Tuesday morning. Thank you for dropping by.

Let's start by reporting that nearly all the Black Friday Sales lots have been shipped as of yesterday afternoon as an important accomplishment. Today brings the last of the shipments along with a CAC Stickers submission.

Yesterday afternoon's Happy Hour entertainment appeared when Diane returned from purchasing a new iPhone and iPad as her seven year old versions were obsolete. Let's just say that the visit to a crowded Apple Store to have her new electronics properly configured was memorable for its utilitarian approach to customer service. This was a case of a low tech Boomer walking into a high tech Gen Z environment where the service staff eats and sleeps Apple technology. The gap was quite frustrating for Diane as her questions were not phrased in current techno language with a less than desirable information outcome. I comforted her with the fact that the grandchildren pictures/videos and contact list has been properly transferred, therefore life is good. The new phone is larger with a much clearer screen and higher resolution camera. So that everyone knows, I am the only Android user in the family....

Let's move on to numismatics...

Oregon Beaver Collection Consignment Highlights

I was able to make image processing progress with the new Oregon Beaver consignment for some visual content in today's Blog. Following is the first installment of the latest Beaver offerings. I'm sorry, but pricing has yet to be settled. Please feel free to request a

First Right of Refusal if there is interest in these new lots.

We open with a super cool properly graded AU55 1856-S half with a substantial lamination flap at the upper obverse. The flap is nicely raised off the surface at the cap and star 8. This lot is was sold into the Oregon Beaver by GFRC during November 2016 with the sales record posted in the Sales Archive.

1856-S PCGS AU55 50C - Lamination Flap Obverse



The Beaver has also released another tranche of \$2.5 Liberty gold just in time for the holidays.

Low mintages are so commonplace for the \$2.5 gold issues as is the case for the 1842-O with only 19,800 struck, resulting in this date being quite scare in all grades. The strike is typical for the issue and not a case of overgrading by NGC. The 1851 Philadelphia strike is a higher end Mint State example and so close to full gem with few survivors at this lofty preservation state. The highlight of this group is the 1875-S in terms of grade rarity, surfaces, and brilliant luster.

We close the showcase with the 1881 Philadelphia issue with a mintage of only 640. This date is one of the rarest and most popular in the \$2.5 Liberty gold series. PCGS estimates that less than 100 are extant. Honey-gold colored surfaces are lightly mirrored. I'm certain that there will be demand for this lot from those pursuing AU58 collections.

1842-O NGC AU53 G\$2.5

1851 NGC MS64+ G\$2.5



1875-S PCGS AU58+ G\$2.5

1881 NGC AU58 G\$2.5



I will do my best to get those priced today for inclusion in the Sarasota Coin Show inventory.

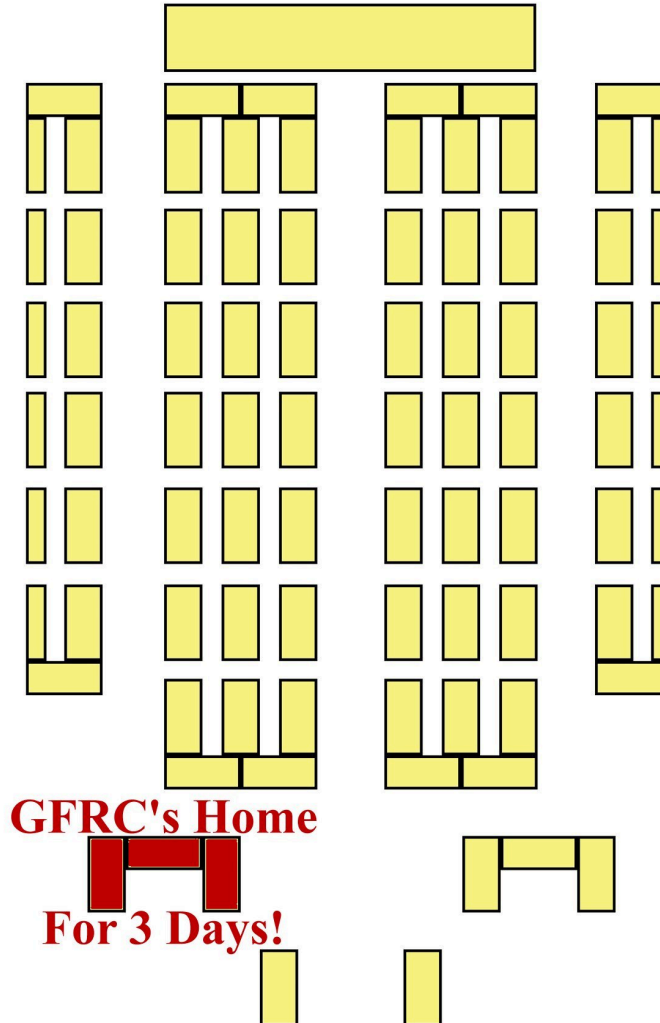
Hanging Out on the Sarasota Coin Show Bourse

Yes, the Sarasota Coin Show arrives on Thursday with setup taking place on Wednesday afternoon. I was able to locate an old bourse layout from the February 2024 event towards sharing where GFRC will be hanging out for three days. I was not kidding that Dan and I will be found immediately to the left of the bourse entrance with a notable eight case inventory display.

Sarasota Coin Show

December 5 - 7

**600 North Beneva Rd
Sarasota, Florida 34232**



Bourse Entrance

Wrapping Up The Blog

Today brings yet another office day with shipping and Sarasota Coin Show accessories preparations as the primary goals. I should be able to wrap up the Oregon Beaver consignment pricing towards illustrating the balance of his consignment within Wednesday's Blog.

Thanks again for taking time to visit these ongoing ramblings.

Be well!

December 2, 2024

Speed, Creativity and AI

A Robust Black Friday Sale

Preparing for the Sarasota Coin Show

and

USPS 1st Class Mail is Erratic!

Greetings on a December 2nd Monday morning and welcome to the Daily Blog. We appreciate the ongoing visits.

After reviewing the recent Daily Blog editions, I've taken note that some incremental content might be in order to enhance the overall presentation. I've been so downright focused on the Maine to Florida transition followed by all that has taken place here in the Venice condo and GFRC business to explore outside of those boundaries. Therefore, let's open today's Blog with an excellent summary of why we should be all focused on the AI revolution and how it will enhance our lives, if we chose to do so! As usual, Seth Godin has made the AI topic quite simple to understand in terms of potential benefits. Here goes...

Seth Godin Blog - Speed, creativity and AI

A little faster is a market advantage.

A step change in speed changes the market entirely.

Fedex was faster mail. It allowed them to grow and profit.

Email, on the other hand, completely changed communication.

In the discussions of AI, most people are failing to consider the step change in speed. A logo made in Kittl might not be as magical as one made by Milton Glaser, but it can be created 1,000 times faster. That means that the number of polished graphics being created will grow exponentially.

When an AI can give you a pretty good diagnosis in real time, it changes the way you deal with the medical system.

Just as email isn't as humane or thoughtful or memorable as a hand-written letter, these faster alternatives aren't better... they're simply different. And, as the market often does, it prizes conveniences and speed.

And so, good, fast and inexpensive is now possible.

This opens the door to two opportunities:

We can start building real-time insights into more and more components of our daily life.

We can start doing human-constructed creative work that's worth waiting for. Great, not good.

Once again, it's the mediocre middle that's going to be devalued.

Definitely some food for thought on a Monday morning! Have you gone to Google and asked a question for an AI Overview response? The results might be shocking in terms of the amount of information that will be presented at lightning speed.

A Robust Black Friday Sale

The 2024 Black Friday Sale is now in the GFRC history books with a sterling write-up. It was a great sale with 38 coins sold at a total discounted value of \$52.5K. The increase in the GFRC selling price point is easily noted by these statistics. There were three consignors who dominated sales. They are the Cumberland County, Newtown, and Osprey Collections. All three consignors made reductions across their inventories and will be seeing ample consignments checks once payments are received and coins are shipped and approved. GFRC also sold a reasonable amount of its aging inventory at discounted prices towards reconfiguring its overall inventory profile.

I've got to say this...

There were several consignors with significant inventories who decided to not participate in the sale. One in particular has inventory that is aging but does not wish to reduce prices to stimulate sales. From my perspective, it becomes a burden to continually take these coins to shows without any notable sales. These coins take valuable case space, yet do not drive revenues or profit for the effort. After the Sarasota Coin Show, I will be conducting some inventory triage with recommendations to certain consignors about pricing, or having consignments returned. Come the Winter FUN show, retail case space will be limited as four cases will be dedicated to auction lot viewing for the Gerry Fortin and Newtown Liberty Seated coinage auction lots. I'd like to attend the FUN show, and follow-on Atlanta ANA Money show with refreshed inventories.

Preparing for the Sarasota Coin Show

One can become spoiled when attending larger coin shows where cases and lights can be rented. It is a challenge to load a vehicle with 8 showcases, lights, and several luggage bags replete with inventory. Such is the situation for the forthcoming Sarasota Coin Show with dealer setup on Wednesday afternoon. Come Tuesday, the many showcases must be removed from storage area and cleaned along with checking all the lights as being functional. Then comes the loading of the cases in the MDX along with pulling inventory for the show. I'm not complaining, rather simply indicating the efforts necessary for exhibiting at a local Florida show.

Today's primary goal is to ship as many Black Friday Sale orders as possible leaving only a few for Tuesday morning given the show preparations workload.

USPS 1st Class Mail is Erratic!

I can't remember when it was this bad! USPS 1st Class is no longer reliable or predictable. Some check payments arrive quickly while others take two to three weeks to find their way to the GFRC office. Conscientious customers start to worry when they see that their checks have not been deposited a week after being mailed. For GFRC, I've become ambivalent to when check payments finally arrive and will only check in with customers after the two week mark for ship ahead purchases.

More and more dealers are moving to eCheck payments which are checks that can be emailed and downloaded as a PDF file. It is exactly the same as when I supply consignors with a GFRC shipping label as a PDF file. Within a few more years, I suspect that USPS 1st class mail will be moving into the obsolete realm as more communications and money transfers are accomplished electronically. Of course, the downside is that the electronic convenience comes with a fee, as is the case with PayPal or a credit card.

Bottom line, GFRC will continue to ship most of its sales on a ship ahead basis to vetted clients to ensure that customers receive their coins on a timely basis. We will deal with check payment delays when they arise on a case by case basis.

Wrapping Up The Blog

There is little else to share at this point after some venting on several business topics. The office is always busy with a host of tasks to be accomplished each day. For example, Sunday brought the photography of all consignments that have arrived as of Saturday. Now comes the image processing stage along with loading those consignments into the COIN system and developing pricing proposals.

Again, today's focus is on shipping Black Friday lots ahead of payment to most buyers.

Thanks again for the visit.

Be well!

December 1, 2024

Black Friday Sale Closes at 9:00 PM ET Sarasota Coin Show Arrives on Thursday and Emerald Collection Consignment to Consider

Greetings on the first day of December 2024 and welcome to the Daily Blog. Thank you for making time to visit these ramblings.

The 2024 Black Friday Sales is behaving consistent with past trends. While Friday brought a robust amount of activity, Saturday was quiet with only three lots being sold across 24 hours. Today brings the final opportunity to secure quality coins at reduced prices and if history repeats itself, there will be an uptick in purchases as the sale approaches the 9:00 PM shutdown.

Changing subjects to forthcoming consignments, in yesterday's announcement of the pending consignments, I failed to mention that the Sheffield Collection will also be sending a group of Liberty Seated dimes to the Venice office. I will do my best to work through all of the pending consignments as quickly as possible to ensure that they will be in the Winter FUN show cases. Some of the consignors hope to sell their duplicates towards raising numismatic capital for the upcoming Gerry Fortin and Newtown Collection auction sales that begin with a first session on January 19.

Saturday brought the arrival of more Liberty Seated quarters to the office and these will be unpacked this morning. If the weather is conducive, I will be outdoors during the early afternoon to get this consignment promptly photographed along with the latest Oregon Beaver release.

Sarasota Coin Show Arrives on Thursday

Just a quick reminder that GFRC will be attending the Sarasota Coin Show being held at the Sahib Shriners facility on North Beneva Road in Sarasota. The location is easily accessible off I-75 at the Fruitville Rd exit or via Rt 41 with ample parking behind the building. The event hall is spacious with a full restaurant on site.

GFRC will be located immediately to the left of the bourse entrance with eight cases of inventory. Dan White and Gerry will be manning the booth from Thursday through Saturday.

Emerald Collection Consignment to Consider

Today's featured showcase is a new Emerald Collection consignment that is exclusively Liberty Seated halves other than an 1849 Liberty Seated dollar.

Of potential interest to die variety collectors are the 1855/854 overdate and an 1873 Quad Stripes, the latter being one of the strongest presentations of the quad shield lines due to obverse die doubling.

The 1849 and 1850-O Seated half dollar lots were previously purchased from GRFR with their records available in the Sales Archive. Finally, the 1849 Seated dollar was photographed with my cellphone rather than the Nikon camera. I've found that the cellphone camera provides a more accurate illustration of larger denominations without a host of lighting reflections from the Nikon setup. So please keep this in mind when viewing the images.

If my day goes as planned, these lots will be posting to the 30 Price List during the afternoon hours.

Emerald Collection Consignment to Consider

1849 WB-12 NGC MS63 50C - \$2650

1855/854 NGC MS62 50C - \$3250



1873 WB-109 Quad Stripes NGC AU55 50C - \$1400

1849 NGC AU50 \$1 - \$1350



1844 WB-13 NGC AU58 50C - \$585

**1850-O WB-6 NGC MS62 50C - \$1650
\$1500**

1886 PCGS AU55 50C -



Wrapping Up The Blog

So the Black Friday Sales has another 13 hours to run before closing down automatically at 9:00 PM. I will be in the office the entire day working on GFRC projects and will be monitoring incoming purchases for quick turnaround and invoicing. Diane and I are looking at another substantial shipping session on Monday morning and we may get a head start later today with packaging orders.

That is all she wrote on the first day of December. Thanks again for the visit.

Be well!

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